

Local Market Update for October 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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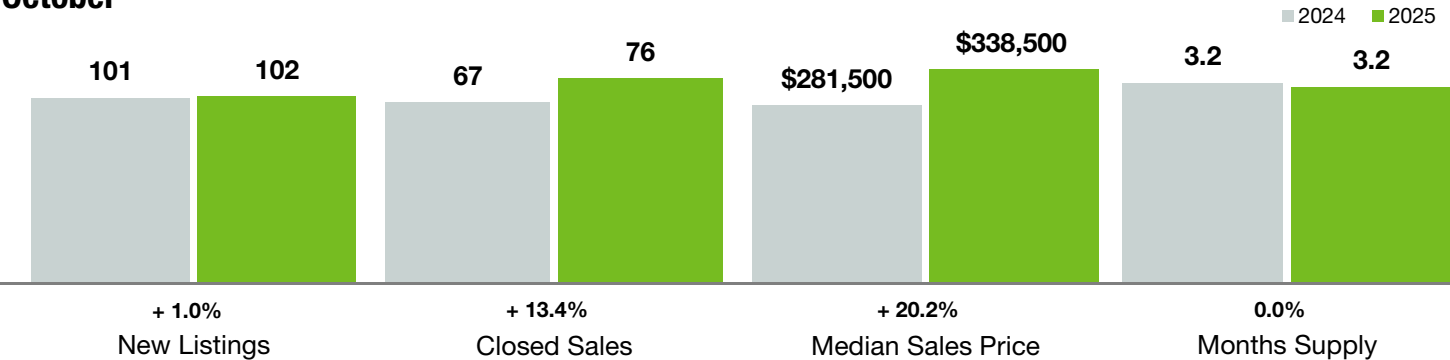
Kannapolis

North Carolina

Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	101	102	+ 1.0%	939	952	+ 1.4%
Pending Sales	57	66	+ 15.8%	655	738	+ 12.7%
Closed Sales	67	76	+ 13.4%	638	707	+ 10.8%
Median Sales Price*	\$281,500	\$338,500	+ 20.2%	\$285,000	\$308,000	+ 8.1%
Average Sales Price*	\$297,496	\$356,871	+ 20.0%	\$310,073	\$328,211	+ 5.8%
Percent of Original List Price Received*	95.3%	95.0%	- 0.3%	95.9%	94.9%	- 1.0%
List to Close	69	84	+ 21.7%	76	92	+ 21.1%
Days on Market Until Sale	33	45	+ 36.4%	34	48	+ 41.2%
Cumulative Days on Market Until Sale	35	52	+ 48.6%	39	55	+ 41.0%
Average List Price	\$342,320	\$352,642	+ 3.0%	\$321,632	\$346,381	+ 7.7%
Inventory of Homes for Sale	204	221	+ 8.3%	--	--	--
Months Supply of Inventory	3.2	3.2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

