

Local Market Update for November 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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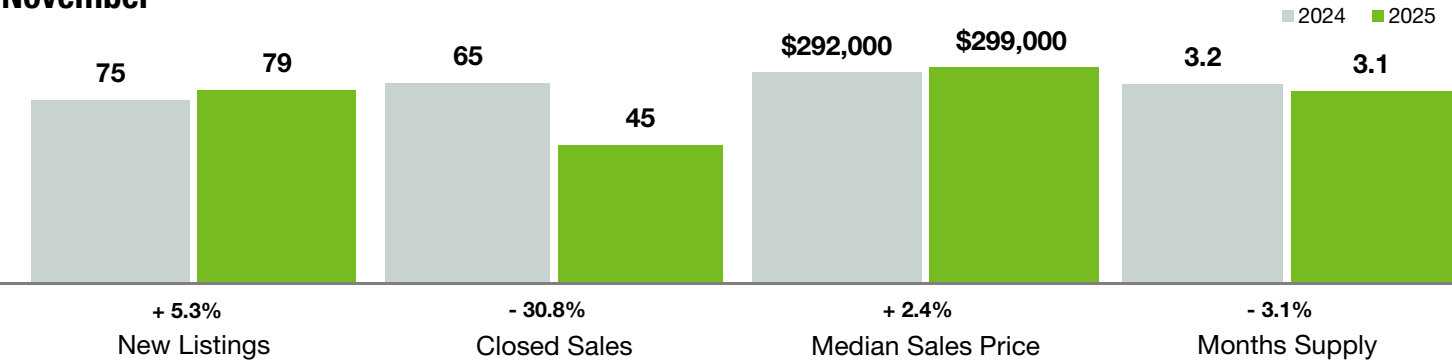
Kannapolis

North Carolina

Key Metrics	November			Year to Date		
	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change
New Listings	75	79	+ 5.3%	1,014	1,032	+ 1.8%
Pending Sales	59	71	+ 20.3%	714	798	+ 11.8%
Closed Sales	65	45	- 30.8%	703	756	+ 7.5%
Median Sales Price*	\$292,000	\$299,000	+ 2.4%	\$287,995	\$305,805	+ 6.2%
Average Sales Price*	\$310,504	\$309,570	- 0.3%	\$310,113	\$327,046	+ 5.5%
Percent of Original List Price Received*	95.7%	96.1%	+ 0.4%	95.9%	95.0%	- 0.9%
List to Close	89	99	+ 11.2%	77	93	+ 20.8%
Days on Market Until Sale	39	55	+ 41.0%	34	49	+ 44.1%
Cumulative Days on Market Until Sale	44	72	+ 63.6%	39	56	+ 43.6%
Average List Price	\$302,972	\$322,662	+ 6.5%	\$320,197	\$343,822	+ 7.4%
Inventory of Homes for Sale	205	217	+ 5.9%	--	--	--
Months Supply of Inventory	3.2	3.1	- 3.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

