

Local Market Update for November 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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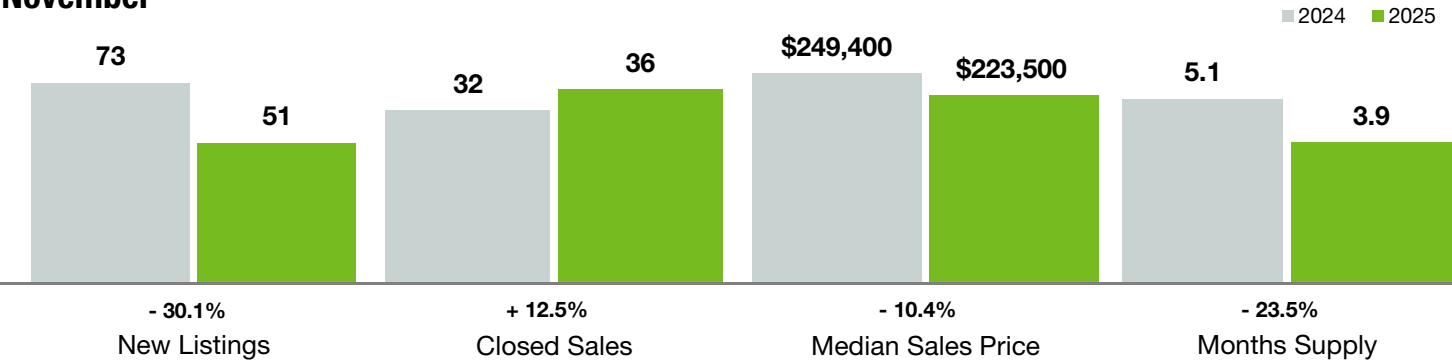
Shelby

North Carolina

| Key Metrics | November | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2024 | 2025 | Percent Change | Thru 11-2024 | Thru 11-2025 | Percent Change |
| New Listings | 73 | 51 | - 30.1% | 829 | 769 | - 7.2% |
| Pending Sales | 41 | 41 | 0.0% | 525 | 556 | + 5.9% |
| Closed Sales | 32 | 36 | + 12.5% | 518 | 535 | + 3.3% |
| Median Sales Price* | \$249,400 | \$223,500 | - 10.4% | \$258,570 | \$255,000 | - 1.4% |
| Average Sales Price* | \$284,953 | \$262,941 | - 7.7% | \$287,020 | \$281,923 | - 1.8% |
| Percent of Original List Price Received* | 93.8% | 92.2% | - 1.7% | 95.0% | 93.0% | - 2.1% |
| List to Close | 85 | 93 | + 9.4% | 100 | 114 | + 14.0% |
| Days on Market Until Sale | 41 | 57 | + 39.0% | 55 | 71 | + 29.1% |
| Cumulative Days on Market Until Sale | 60 | 67 | + 11.7% | 70 | 88 | + 25.7% |
| Average List Price | \$279,545 | \$308,900 | + 10.5% | \$295,747 | \$305,211 | + 3.2% |
| Inventory of Homes for Sale | 237 | 191 | - 19.4% | -- | -- | -- |
| Months Supply of Inventory | 5.1 | 3.9 | - 23.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

