

Local Market Update for April 2024

A research tool provided by the Canopy Realtor® Association
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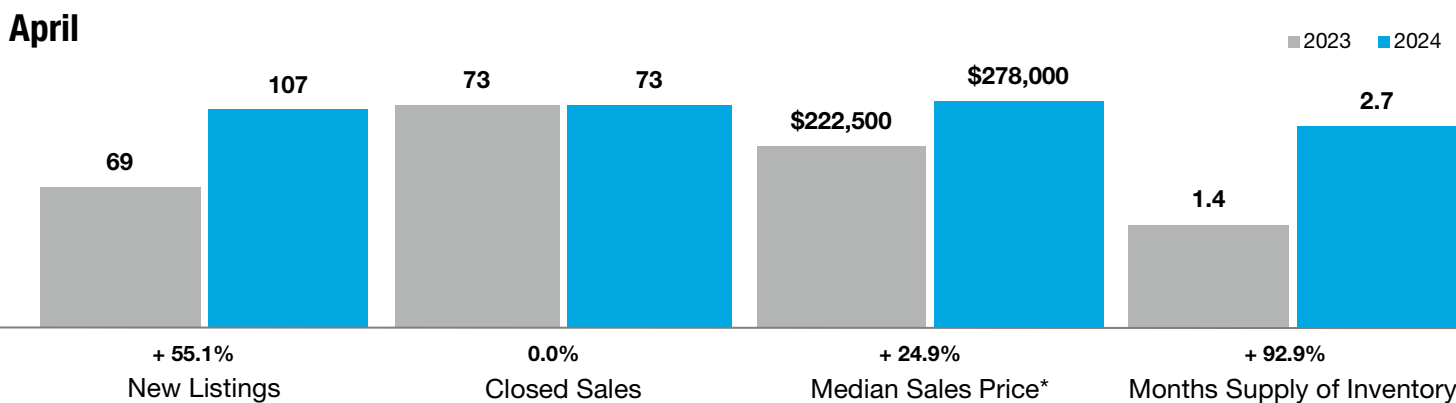


Burke County

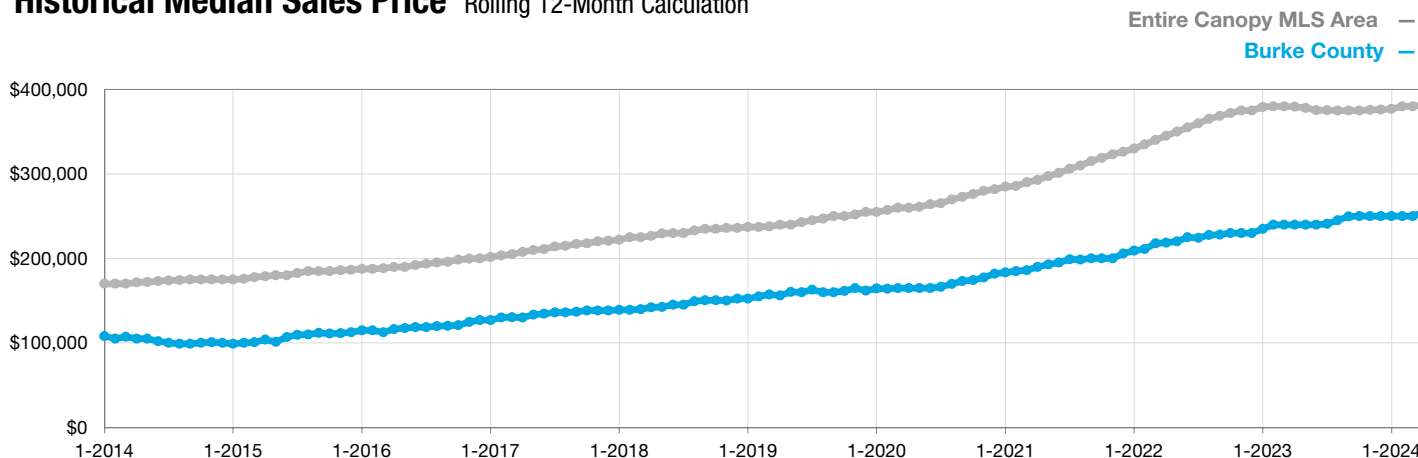
North Carolina

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	69	107	+ 55.1%	298	373	+ 25.2%
Pending Sales	79	81	+ 2.5%	295	291	- 1.4%
Closed Sales	73	73	0.0%	240	235	- 2.1%
Median Sales Price*	\$222,500	\$278,000	+ 24.9%	\$239,750	\$250,000	+ 4.3%
Average Sales Price*	\$279,177	\$368,300	+ 31.9%	\$284,079	\$303,184	+ 6.7%
Percent of Original List Price Received*	96.0%	95.4%	- 0.6%	95.6%	94.2%	- 1.5%
List to Close	71	68	- 4.2%	82	78	- 4.9%
Days on Market Until Sale	30	30	0.0%	37	38	+ 2.7%
Cumulative Days on Market Until Sale	33	34	+ 3.0%	42	42	0.0%
Average List Price	\$367,868	\$355,283	- 3.4%	\$327,345	\$354,642	+ 8.3%
Inventory of Homes for Sale	93	172	+ 84.9%	--	--	--
Months Supply of Inventory	1.4	2.7	+ 92.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of May 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.