

Local Market Update for April 2024

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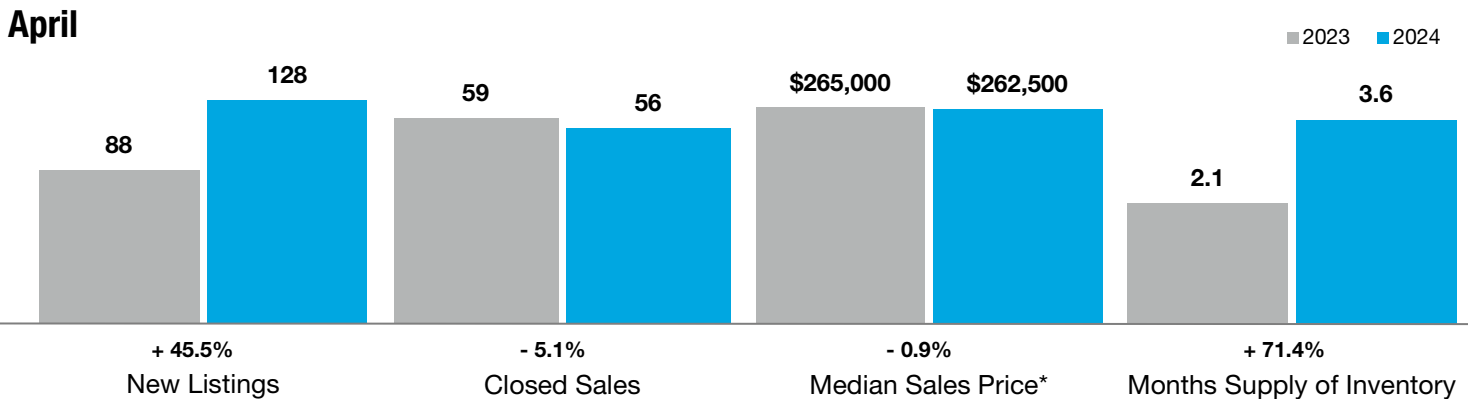


Rutherford County

North Carolina

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	88	128	+ 45.5%	291	380	+ 30.6%
Pending Sales	65	82	+ 26.2%	248	256	+ 3.2%
Closed Sales	59	56	- 5.1%	216	218	+ 0.9%
Median Sales Price*	\$265,000	\$262,500	- 0.9%	\$245,425	\$260,000	+ 5.9%
Average Sales Price*	\$333,735	\$346,680	+ 3.9%	\$299,692	\$375,874	+ 25.4%
Percent of Original List Price Received*	95.3%	93.3%	- 2.1%	93.2%	92.4%	- 0.9%
List to Close	93	112	+ 20.4%	98	104	+ 6.1%
Days on Market Until Sale	40	67	+ 67.5%	51	58	+ 13.7%
Cumulative Days on Market Until Sale	49	79	+ 61.2%	56	65	+ 16.1%
Average List Price	\$412,718	\$503,128	+ 21.9%	\$365,498	\$424,427	+ 16.1%
Inventory of Homes for Sale	142	226	+ 59.2%	--	--	--
Months Supply of Inventory	2.1	3.6	+ 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

