

Local Market Update for April 2024

A research tool provided by the Canopy Realtor® Association
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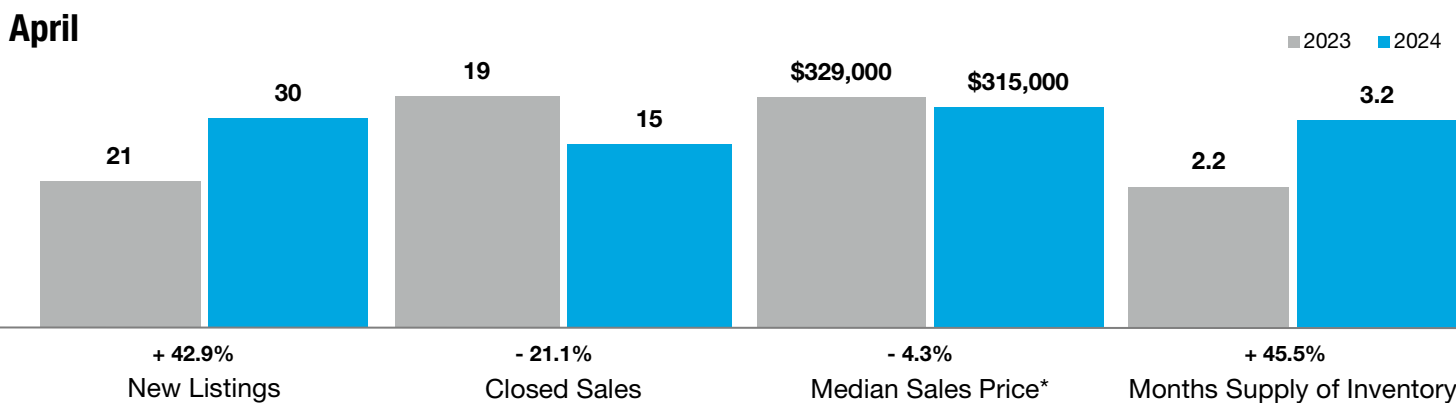


Rutherfordton

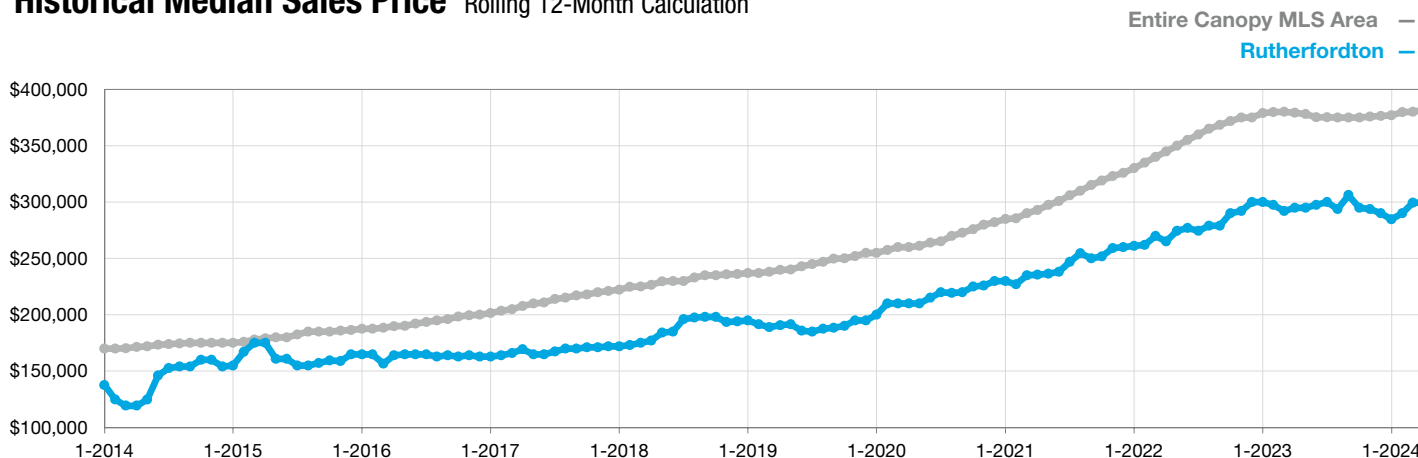
North Carolina

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	21	30	+ 42.9%	76	102	+ 34.2%
Pending Sales	13	24	+ 84.6%	64	68	+ 6.3%
Closed Sales	19	15	- 21.1%	58	50	- 13.8%
Median Sales Price*	\$329,000	\$315,000	- 4.3%	\$274,750	\$294,750	+ 7.3%
Average Sales Price*	\$377,485	\$309,327	- 18.1%	\$328,262	\$326,529	- 0.5%
Percent of Original List Price Received*	98.0%	96.4%	- 1.6%	93.8%	95.4%	+ 1.7%
List to Close	91	77	- 15.4%	107	96	- 10.3%
Days on Market Until Sale	42	35	- 16.7%	57	52	- 8.8%
Cumulative Days on Market Until Sale	49	77	+ 57.1%	64	65	+ 1.6%
Average List Price	\$299,480	\$362,530	+ 21.1%	\$346,817	\$409,301	+ 18.0%
Inventory of Homes for Sale	34	49	+ 44.1%	--	--	--
Months Supply of Inventory	2.2	3.2	+ 45.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of May 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.