

Local Market Update for March 2024

A research tool provided by the Canopy Realtor® Association
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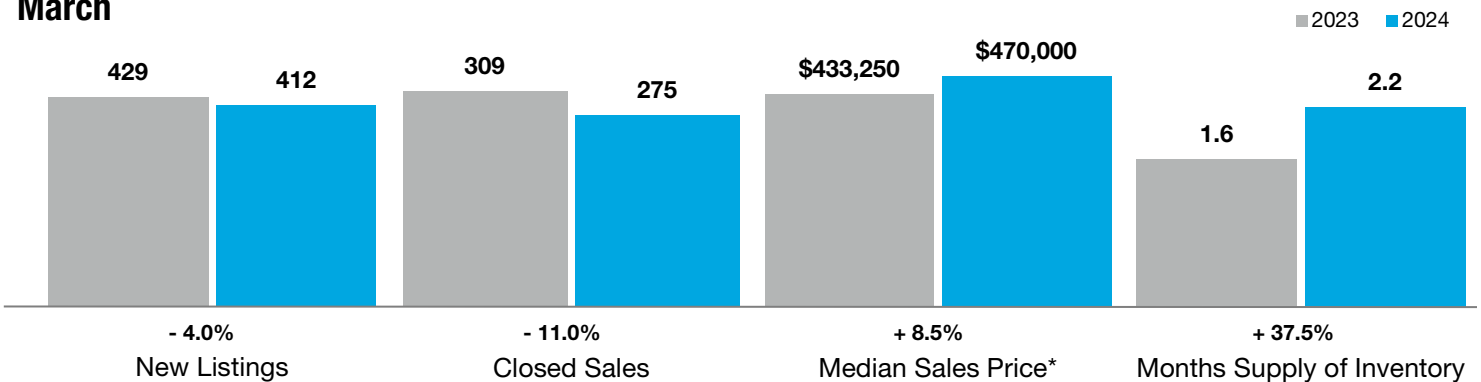
Buncombe County

North Carolina

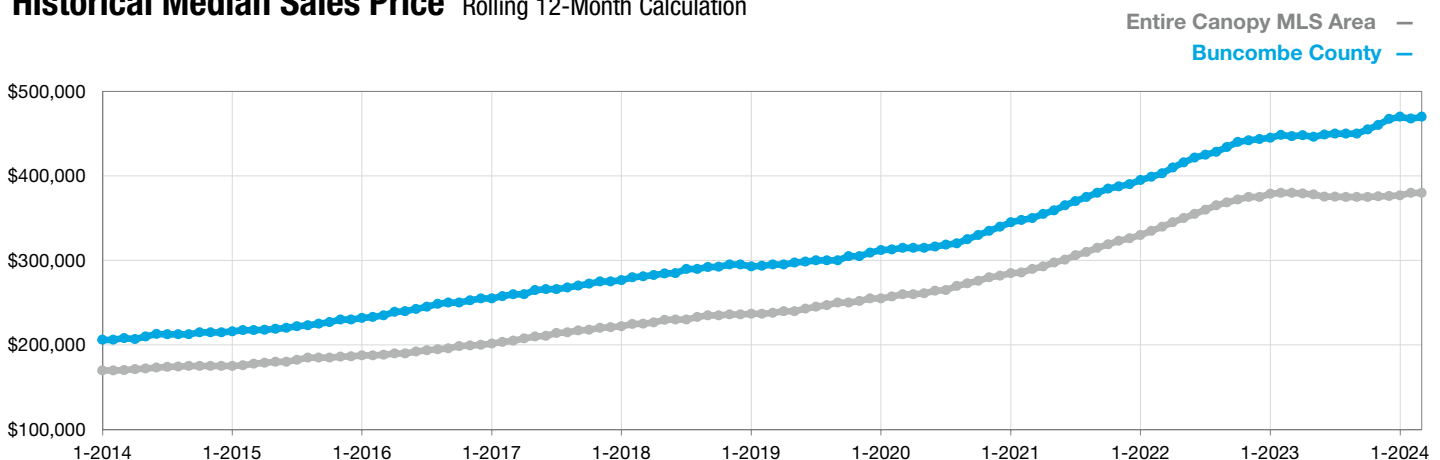
Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	429	412	- 4.0%	905	949	+ 4.9%
Pending Sales	330	323	- 2.1%	833	841	+ 1.0%
Closed Sales	309	275	- 11.0%	745	736	- 1.2%
Median Sales Price*	\$433,250	\$470,000	+ 8.5%	\$433,490	\$448,490	+ 3.5%
Average Sales Price*	\$531,862	\$590,829	+ 11.1%	\$542,938	\$568,243	+ 4.7%
Percent of Original List Price Received*	96.4%	95.8%	- 0.6%	95.7%	94.5%	- 1.3%
List to Close	121	106	- 12.4%	115	107	- 7.0%
Days on Market Until Sale	45	50	+ 11.1%	48	51	+ 6.3%
Cumulative Days on Market Until Sale	54	55	+ 1.9%	48	56	+ 16.7%
Average List Price	\$650,525	\$749,321	+ 15.2%	\$635,297	\$695,877	+ 9.5%
Inventory of Homes for Sale	531	645	+ 21.5%	--	--	--
Months Supply of Inventory	1.6	2.2	+ 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.