

Local Market Update for March 2024

A research tool provided by the Canopy Realtor® Association
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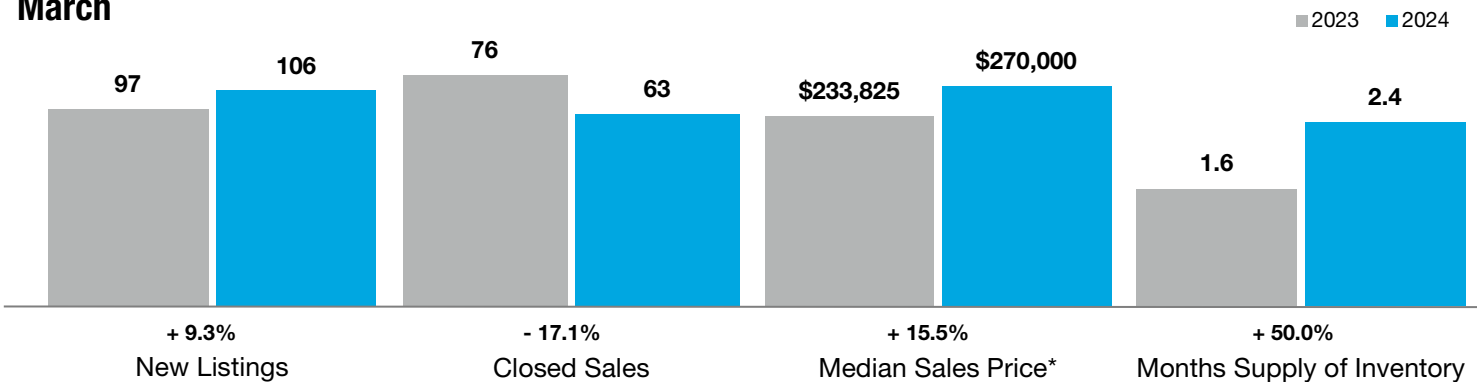
Burke County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	97	106	+ 9.3%	229	266	+ 16.2%
Pending Sales	88	88	0.0%	216	217	+ 0.5%
Closed Sales	76	63	- 17.1%	167	160	- 4.2%
Median Sales Price*	\$233,825	\$270,000	+ 15.5%	\$245,000	\$240,000	- 2.0%
Average Sales Price*	\$266,269	\$277,723	+ 4.3%	\$286,222	\$275,528	- 3.7%
Percent of Original List Price Received*	95.4%	95.0%	- 0.4%	95.4%	93.9%	- 1.6%
List to Close	93	79	- 15.1%	88	82	- 6.8%
Days on Market Until Sale	36	38	+ 5.6%	40	41	+ 2.5%
Cumulative Days on Market Until Sale	41	41	0.0%	45	44	- 2.2%
Average List Price	\$326,943	\$403,223	+ 23.3%	\$315,098	\$357,859	+ 13.6%
Inventory of Homes for Sale	107	158	+ 47.7%	--	--	--
Months Supply of Inventory	1.6	2.4	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

