

# Local Market Update for March 2024

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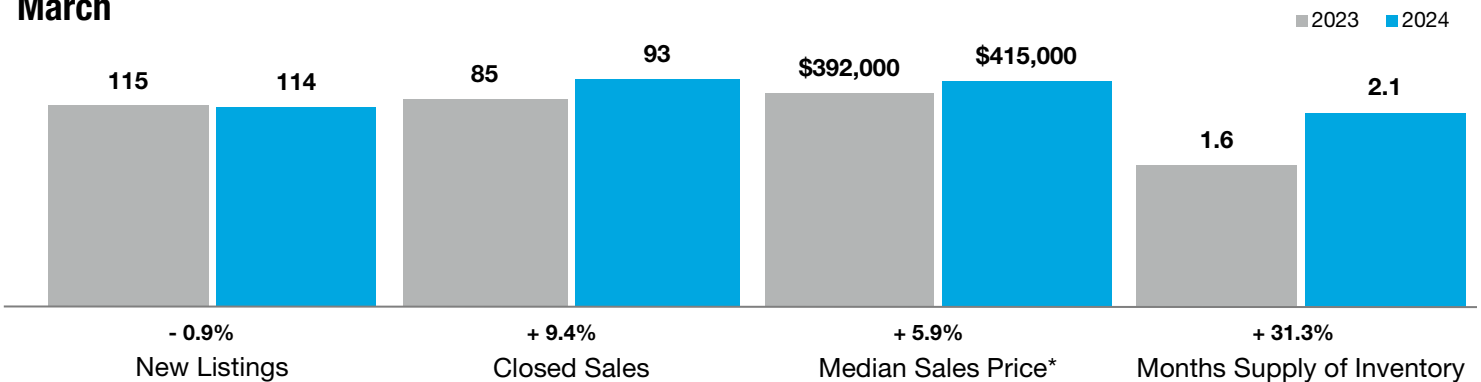
## City of Hendersonville

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	115	114	- 0.9%	267	289	+ 8.2%
Pending Sales	95	92	- 3.2%	261	257	- 1.5%
Closed Sales	85	93	+ 9.4%	217	221	+ 1.8%
Median Sales Price*	\$392,000	\$415,000	+ 5.9%	\$400,000	\$410,000	+ 2.5%
Average Sales Price*	\$456,614	\$481,874	+ 5.5%	\$446,080	\$464,550	+ 4.1%
Percent of Original List Price Received*	96.6%	97.1%	+ 0.5%	96.1%	96.8%	+ 0.7%
List to Close	100	116	+ 16.0%	101	111	+ 9.9%
Days on Market Until Sale	46	61	+ 32.6%	42	52	+ 23.8%
Cumulative Days on Market Until Sale	49	73	+ 49.0%	46	63	+ 37.0%
Average List Price	\$520,070	\$602,776	+ 15.9%	\$497,439	\$549,955	+ 10.6%
Inventory of Homes for Sale	145	187	+ 29.0%	--	--	--
Months Supply of Inventory	1.6	2.1	+ 31.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

