

Local Market Update for March 2024

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION, CONTACT A REALTOR®



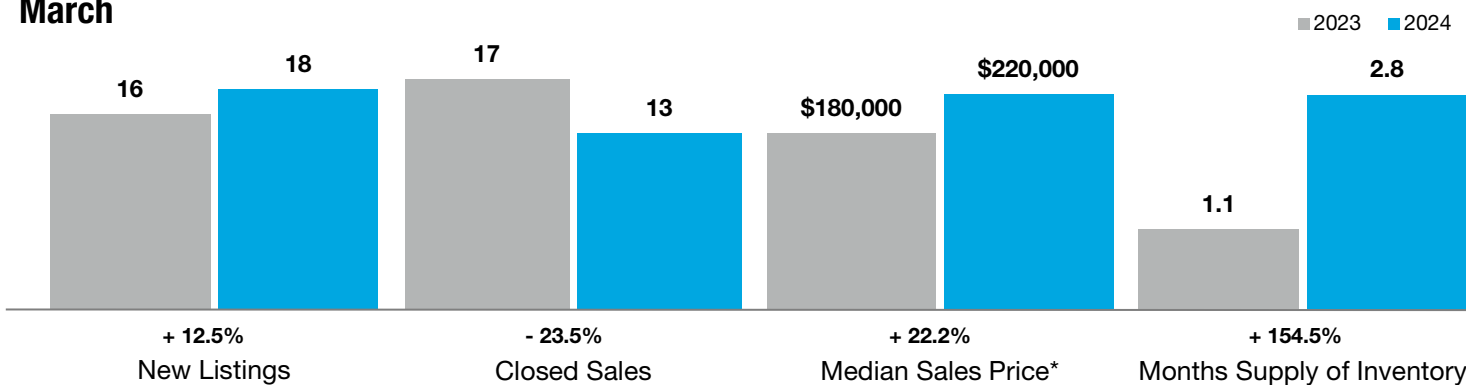
Forest City

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	16	18	+ 12.5%	42	56	+ 33.3%
Pending Sales	13	11	- 15.4%	38	33	- 13.2%
Closed Sales	17	13	- 23.5%	34	36	+ 5.9%
Median Sales Price*	\$180,000	\$220,000	+ 22.2%	\$180,500	\$225,000	+ 24.7%
Average Sales Price*	\$198,754	\$237,500	+ 19.5%	\$212,639	\$236,806	+ 11.4%
Percent of Original List Price Received*	92.7%	93.0%	+ 0.3%	94.3%	92.4%	- 2.0%
List to Close	99	100	+ 1.0%	98	100	+ 2.0%
Days on Market Until Sale	56	57	+ 1.8%	55	50	- 9.1%
Cumulative Days on Market Until Sale	57	58	+ 1.8%	55	52	- 5.5%
Average List Price	\$232,888	\$263,972	+ 13.3%	\$249,876	\$226,649	- 9.3%
Inventory of Homes for Sale	17	39	+ 129.4%	--	--	--
Months Supply of Inventory	1.1	2.8	+ 154.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

