

Local Market Update for March 2024

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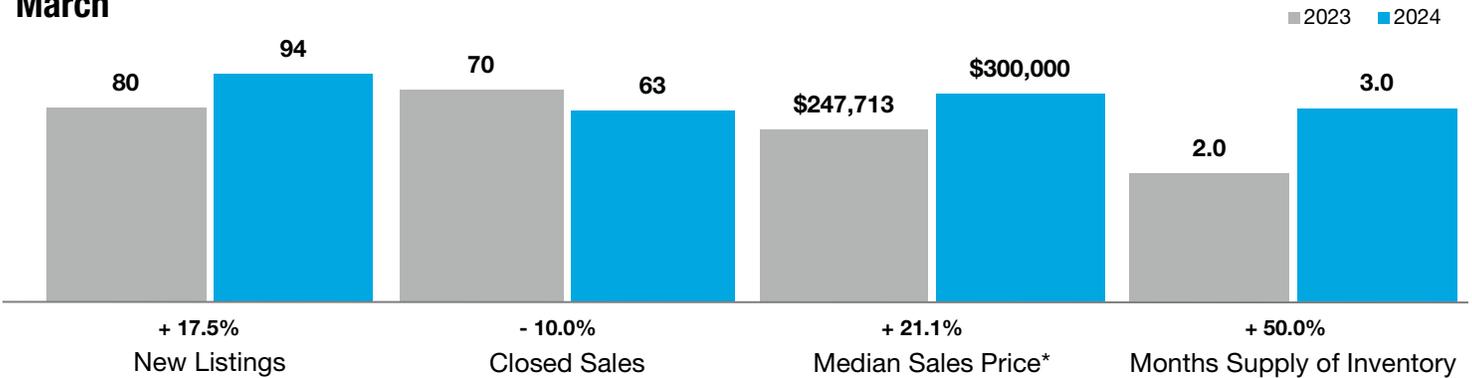
Rutherford County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	80	94	+ 17.5%	203	252	+ 24.1%
Pending Sales	69	67	- 2.9%	183	186	+ 1.6%
Closed Sales	70	63	- 10.0%	157	160	+ 1.9%
Median Sales Price*	\$247,713	\$300,000	+ 21.1%	\$239,900	\$260,750	+ 8.7%
Average Sales Price*	\$292,825	\$404,955	+ 38.3%	\$287,115	\$390,144	+ 35.9%
Percent of Original List Price Received*	92.3%	94.0%	+ 1.8%	92.4%	92.2%	- 0.2%
List to Close	99	106	+ 7.1%	100	103	+ 3.0%
Days on Market Until Sale	54	57	+ 5.6%	55	55	0.0%
Cumulative Days on Market Until Sale	59	67	+ 13.6%	58	61	+ 5.2%
Average List Price	\$362,396	\$434,885	+ 20.0%	\$345,628	\$388,657	+ 12.4%
Inventory of Homes for Sale	138	188	+ 36.2%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

