

Local Market Update for March 2024

A research tool provided by the Canopy Realtor® Association
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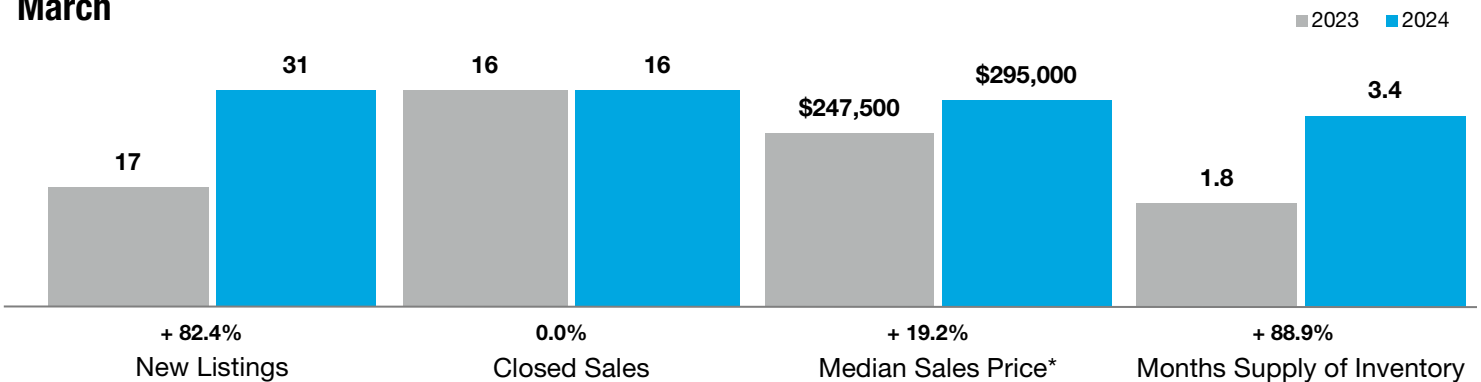
Rutherfordton

North Carolina

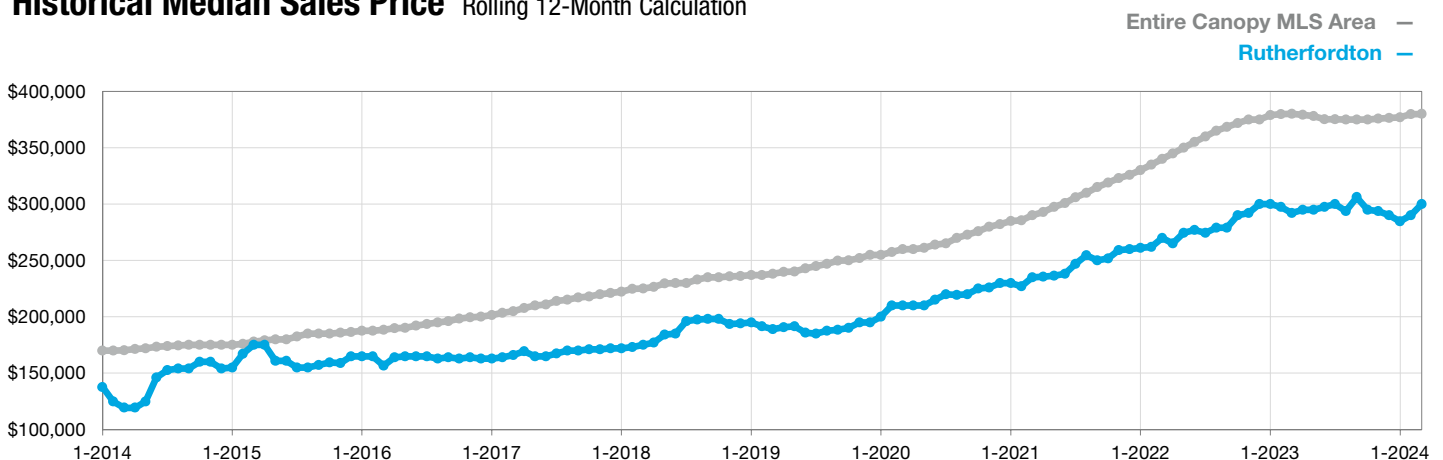
Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	17	31	+ 82.4%	55	72	+ 30.9%
Pending Sales	19	20	+ 5.3%	51	46	- 9.8%
Closed Sales	16	16	0.0%	39	33	- 15.4%
Median Sales Price*	\$247,500	\$295,000	+ 19.2%	\$265,000	\$299,500	+ 13.0%
Average Sales Price*	\$321,422	\$327,330	+ 1.8%	\$304,281	\$350,137	+ 15.1%
Percent of Original List Price Received*	91.5%	94.6%	+ 3.4%	91.6%	95.8%	+ 4.6%
List to Close	96	106	+ 10.4%	115	107	- 7.0%
Days on Market Until Sale	52	61	+ 17.3%	65	63	- 3.1%
Cumulative Days on Market Until Sale	56	62	+ 10.7%	71	63	- 11.3%
Average List Price	\$331,271	\$448,226	+ 35.3%	\$364,350	\$431,010	+ 18.3%
Inventory of Homes for Sale	31	49	+ 58.1%	--	--	--
Months Supply of Inventory	1.8	3.4	+ 88.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.