

Local Market Update for March 2024

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION, CONTACT A REALTOR®



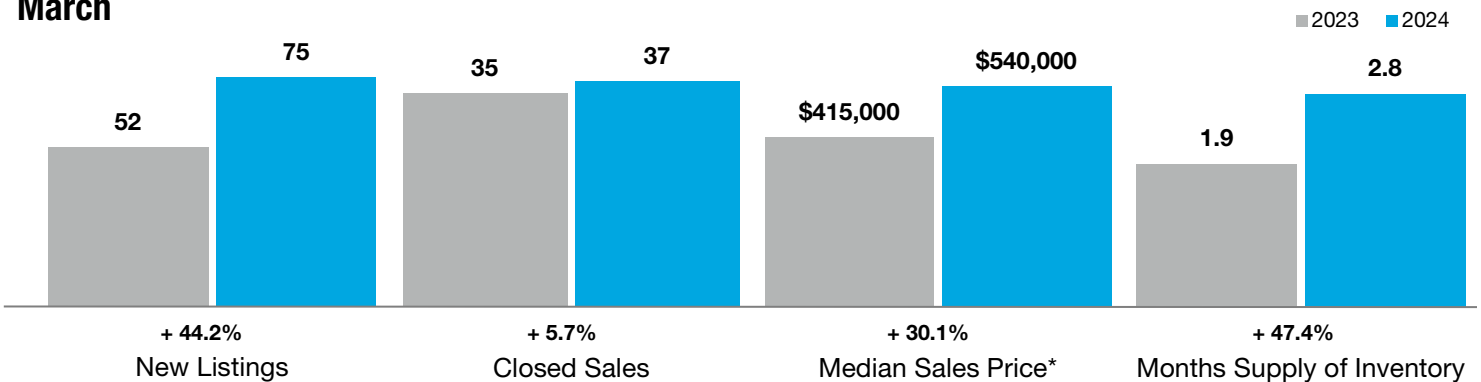
Transylvania County

North Carolina

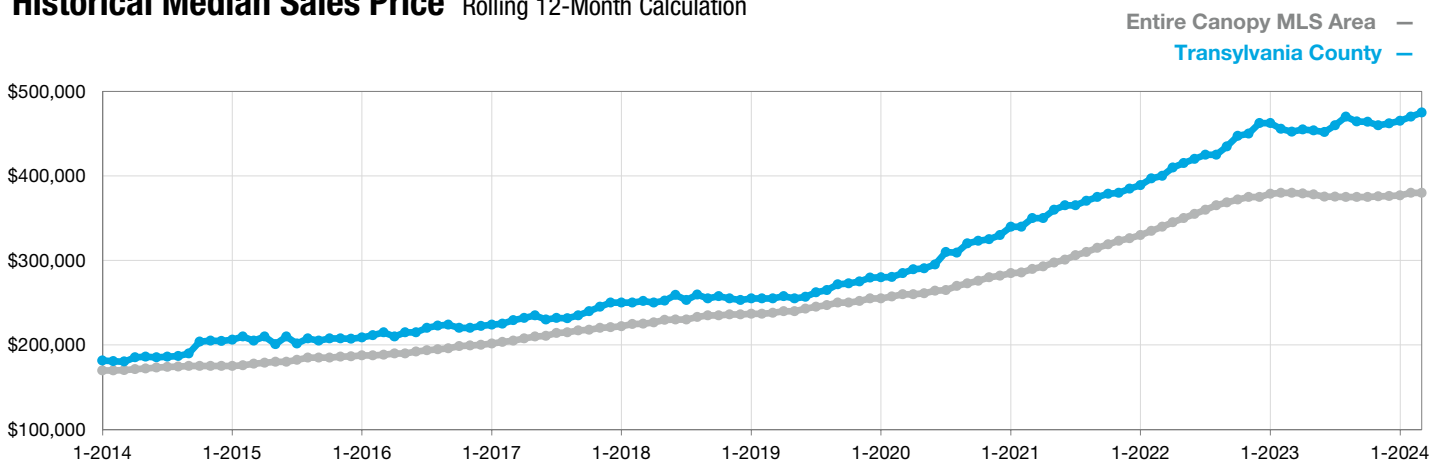
Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	52	75	+ 44.2%	119	167	+ 40.3%
Pending Sales	39	46	+ 17.9%	105	136	+ 29.5%
Closed Sales	35	37	+ 5.7%	99	113	+ 14.1%
Median Sales Price*	\$415,000	\$540,000	+ 30.1%	\$410,000	\$489,000	+ 19.3%
Average Sales Price*	\$583,264	\$557,155	- 4.5%	\$563,237	\$670,927	+ 19.1%
Percent of Original List Price Received*	93.6%	93.3%	- 0.3%	92.7%	92.8%	+ 0.1%
List to Close	87	113	+ 29.9%	102	105	+ 2.9%
Days on Market Until Sale	49	77	+ 57.1%	51	64	+ 25.5%
Cumulative Days on Market Until Sale	45	76	+ 68.9%	52	66	+ 26.9%
Average List Price	\$738,268	\$724,492	- 1.9%	\$659,263	\$747,577	+ 13.4%
Inventory of Homes for Sale	88	122	+ 38.6%	--	--	--
Months Supply of Inventory	1.9	2.8	+ 47.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.