## **Local Market Update for March 2024**

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®

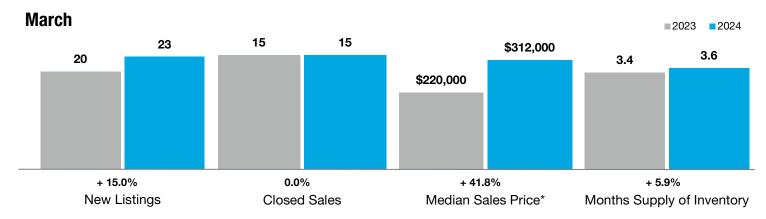


## **Yancey County**

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	20	23	+ 15.0%	40	54	+ 35.0%
Pending Sales	11	16	+ 45.5%	43	49	+ 14.0%
Closed Sales	15	15	0.0%	49	42	- 14.3%
Median Sales Price*	\$220,000	\$312,000	+ 41.8%	\$306,000	\$345,000	+ 12.7%
Average Sales Price*	\$298,433	\$409,817	+ 37.3%	\$383,830	\$438,880	+ 14.3%
Percent of Original List Price Received*	85.8%	92.1%	+ 7.3%	89.5%	90.2%	+ 0.8%
List to Close	112	136	+ 21.4%	116	143	+ 23.3%
Days on Market Until Sale	72	90	+ 25.0%	66	85	+ 28.8%
Cumulative Days on Market Until Sale	82	99	+ 20.7%	84	89	+ 6.0%
Average List Price	\$599,595	\$547,502	- 8.7%	\$514,731	\$448,588	- 12.9%
Inventory of Homes for Sale	69	66	- 4.3%			
Months Supply of Inventory	3.4	3.6	+ 5.9%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

- Entire Canopy MLS Area -
  - Yancey County -

