

# Local Market Update for August 2023

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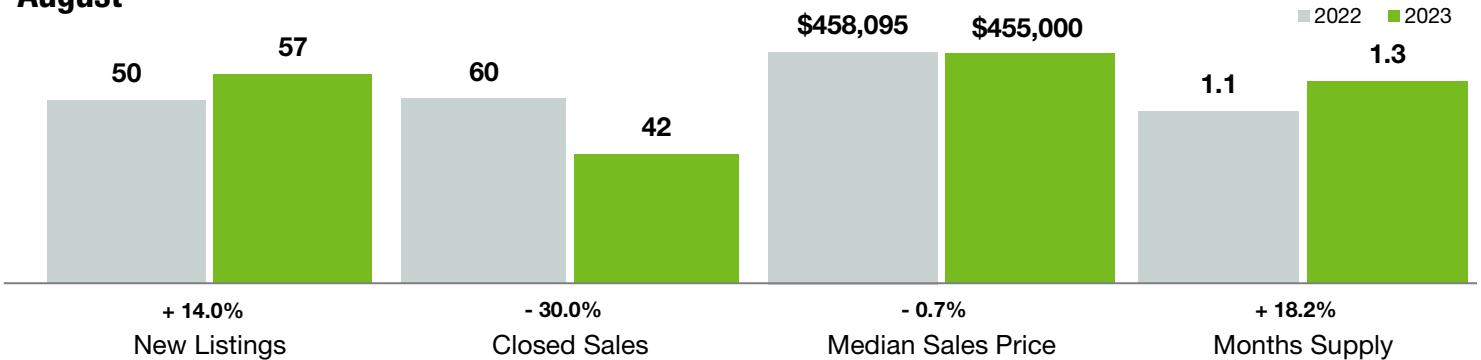
## Belmont

North Carolina

| Key Metrics                              | August    |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2022      | 2023      | Percent Change | Thru 8-2022  | Thru 8-2023 | Percent Change |
| New Listings                             | 50        | 57        | + 14.0%        | 440          | 375         | - 14.8%        |
| Pending Sales                            | 46        | 44        | - 4.3%         | 382          | 329         | - 13.9%        |
| Closed Sales                             | 60        | 42        | - 30.0%        | 406          | 296         | - 27.1%        |
| Median Sales Price*                      | \$458,095 | \$455,000 | - 0.7%         | \$430,000    | \$425,000   | - 1.2%         |
| Average Sales Price*                     | \$466,762 | \$526,870 | + 12.9%        | \$466,803    | \$499,313   | + 7.0%         |
| Percent of Original List Price Received* | 98.0%     | 97.8%     | - 0.2%         | 100.9%       | 97.7%       | - 3.2%         |
| List to Close                            | 72        | 60        | - 16.7%        | 87           | 66          | - 24.1%        |
| Days on Market Until Sale                | 17        | 25        | + 47.1%        | 23           | 28          | + 21.7%        |
| Cumulative Days on Market Until Sale     | 18        | 26        | + 44.4%        | 15           | 30          | + 100.0%       |
| Average List Price                       | \$441,575 | \$615,163 | + 39.3%        | \$474,389    | \$528,073   | + 11.3%        |
| Inventory of Homes for Sale              | 55        | 49        | - 10.9%        | --           | --          | --             |
| Months Supply of Inventory               | 1.1       | 1.3       | + 18.2%        | --           | --          | --             |

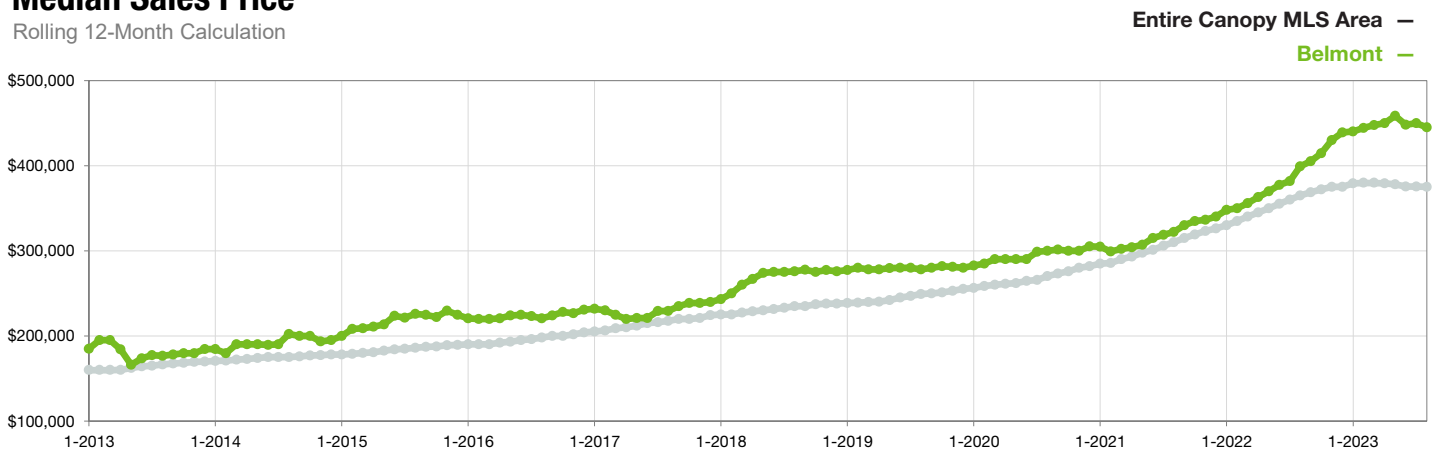
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.