

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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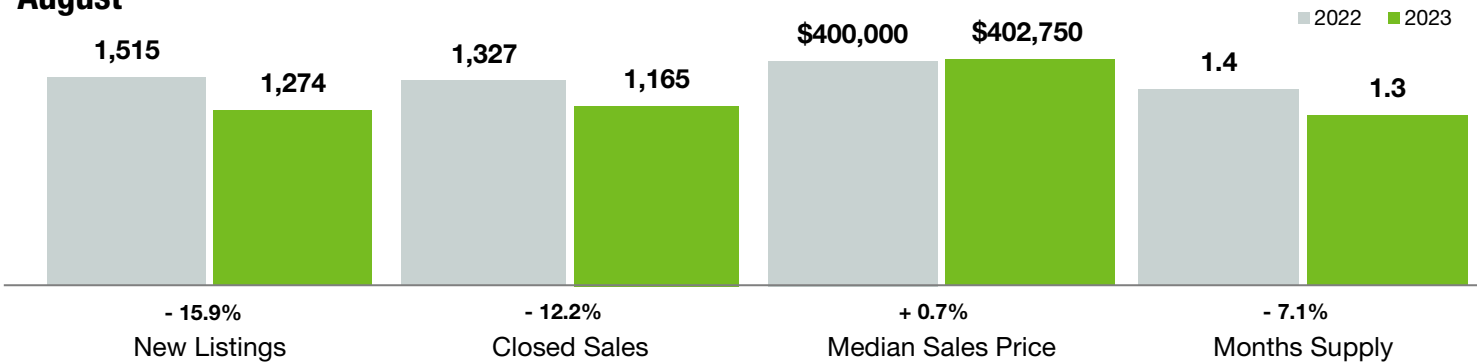
City of Charlotte

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	1,515	1,274	- 15.9%	13,133	9,960	- 24.2%
Pending Sales	1,272	1,046	- 17.8%	10,903	9,191	- 15.7%
Closed Sales	1,327	1,165	- 12.2%	11,065	8,751	- 20.9%
Median Sales Price*	\$400,000	\$402,750	+ 0.7%	\$395,550	\$405,000	+ 2.4%
Average Sales Price*	\$505,959	\$518,750	+ 2.5%	\$495,310	\$527,556	+ 6.5%
Percent of Original List Price Received*	98.9%	99.3%	+ 0.4%	102.2%	98.3%	- 3.8%
List to Close	72	80	+ 11.1%	71	85	+ 19.7%
Days on Market Until Sale	17	25	+ 47.1%	16	33	+ 106.3%
Cumulative Days on Market Until Sale	17	27	+ 58.8%	16	35	+ 118.8%
Average List Price	\$490,679	\$547,246	+ 11.5%	\$505,833	\$563,497	+ 11.4%
Inventory of Homes for Sale	1,995	1,312	- 34.2%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--

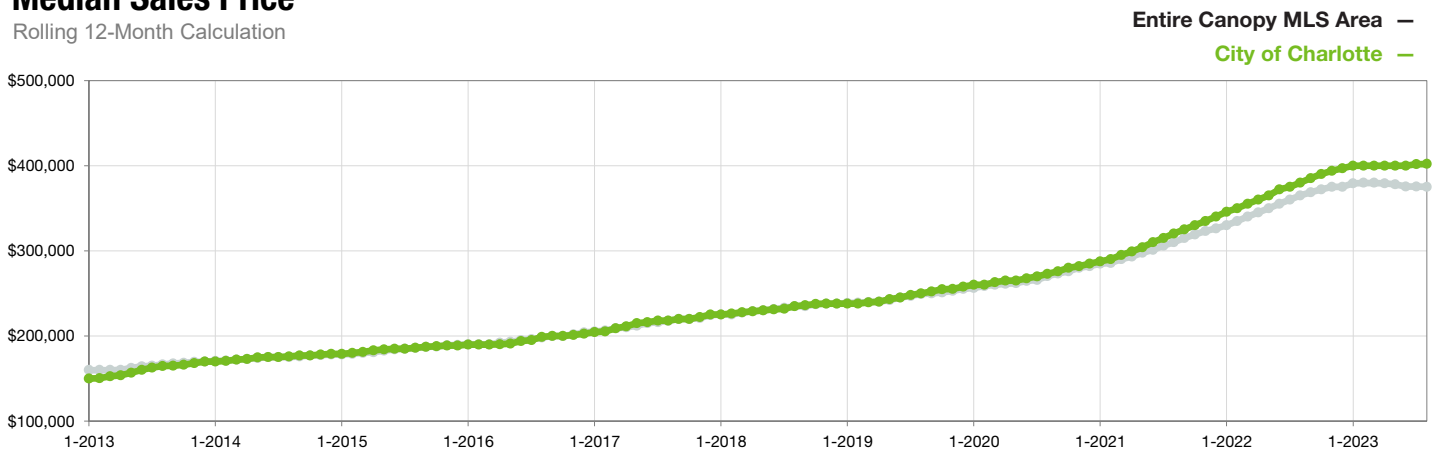
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.