

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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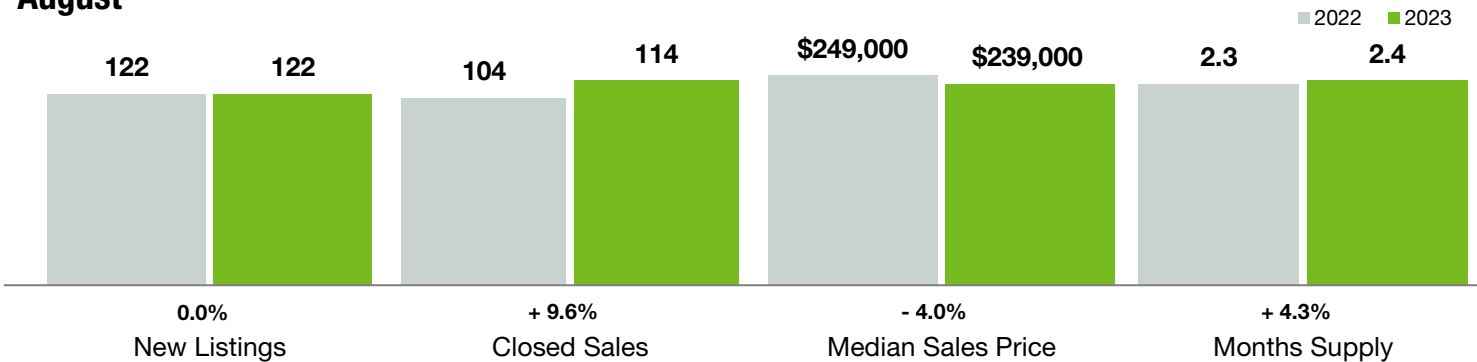
Cleveland County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	122	122	0.0%	916	903	- 1.4%
Pending Sales	78	100	+ 28.2%	718	770	+ 7.2%
Closed Sales	104	114	+ 9.6%	756	715	- 5.4%
Median Sales Price*	\$249,000	\$239,000	- 4.0%	\$229,900	\$234,000	+ 1.8%
Average Sales Price*	\$274,733	\$269,985	- 1.7%	\$263,367	\$264,453	+ 0.4%
Percent of Original List Price Received*	97.9%	94.2%	- 3.8%	97.6%	95.4%	- 2.3%
List to Close	75	82	+ 9.3%	77	85	+ 10.4%
Days on Market Until Sale	24	37	+ 54.2%	27	43	+ 59.3%
Cumulative Days on Market Until Sale	21	40	+ 90.5%	29	48	+ 65.5%
Average List Price	\$271,348	\$288,091	+ 6.2%	\$271,921	\$284,948	+ 4.8%
Inventory of Homes for Sale	214	203	- 5.1%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

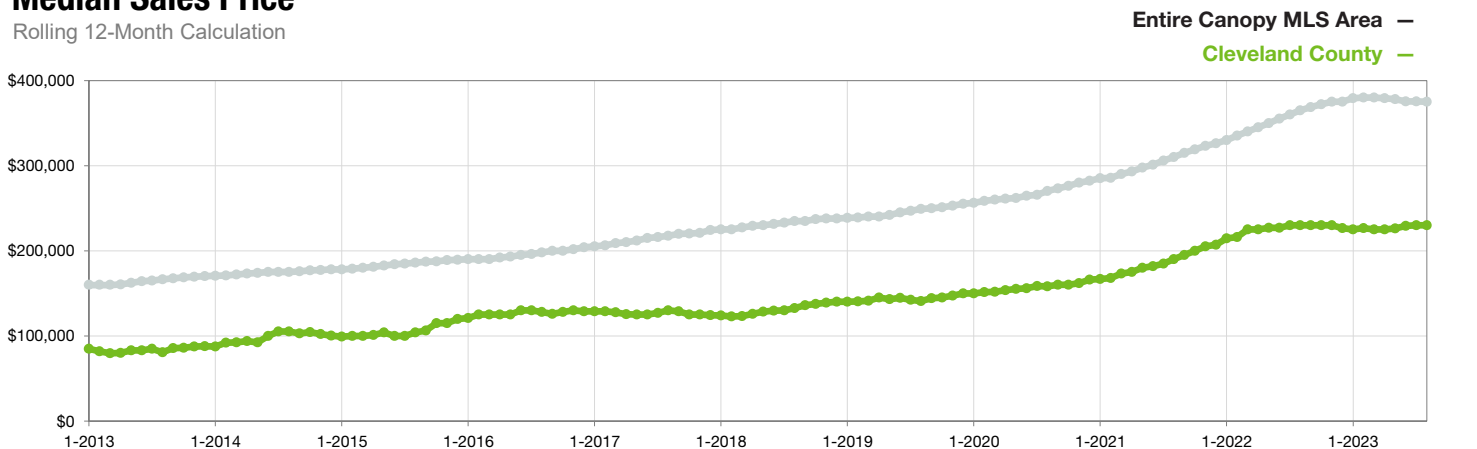
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.