

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



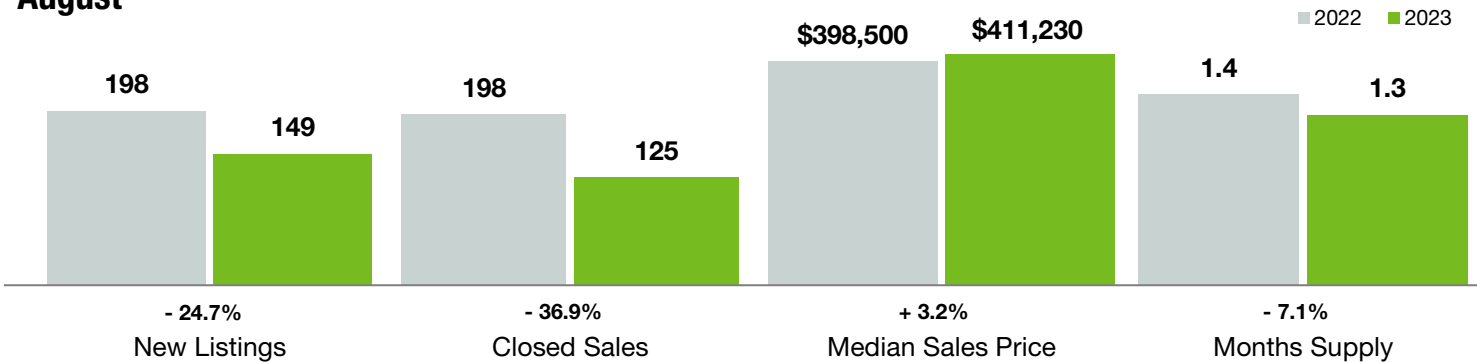
Concord

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	198	149	- 24.7%	1,722	1,144	- 33.6%
Pending Sales	179	110	- 38.5%	1,438	1,111	- 22.7%
Closed Sales	198	125	- 36.9%	1,552	1,070	- 31.1%
Median Sales Price*	\$398,500	\$411,230	+ 3.2%	\$375,000	\$364,688	- 2.7%
Average Sales Price*	\$420,565	\$450,879	+ 7.2%	\$401,433	\$392,242	- 2.3%
Percent of Original List Price Received*	99.4%	96.9%	- 2.5%	102.0%	96.6%	- 5.3%
List to Close	78	66	- 15.4%	70	84	+ 20.0%
Days on Market Until Sale	11	26	+ 136.4%	13	37	+ 184.6%
Cumulative Days on Market Until Sale	12	26	+ 116.7%	13	39	+ 200.0%
Average List Price	\$391,141	\$408,782	+ 4.5%	\$395,869	\$421,863	+ 6.6%
Inventory of Homes for Sale	265	159	- 40.0%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--

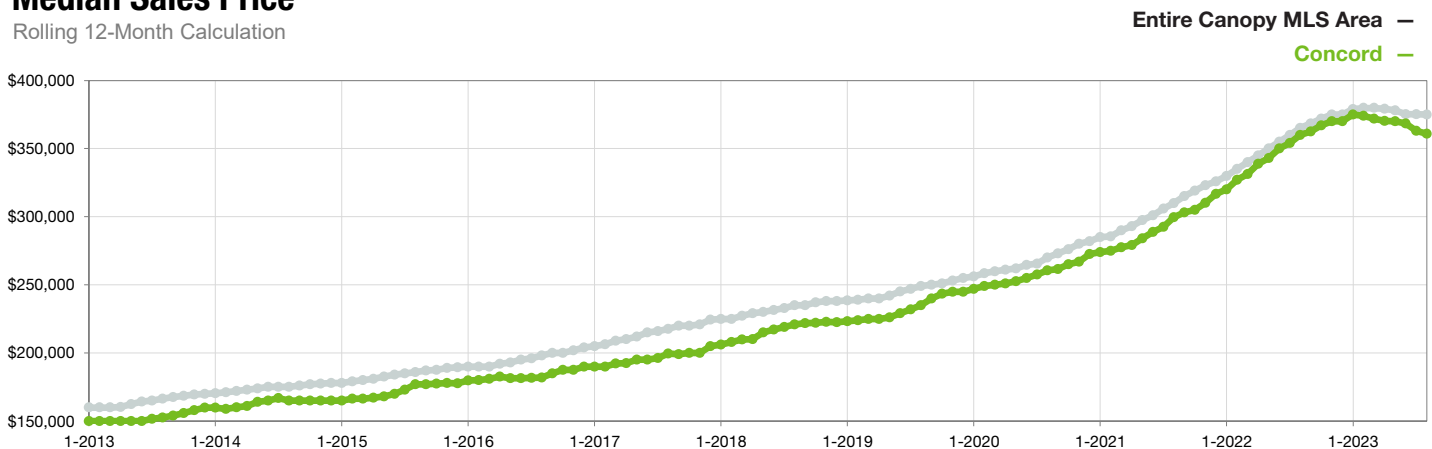
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.