

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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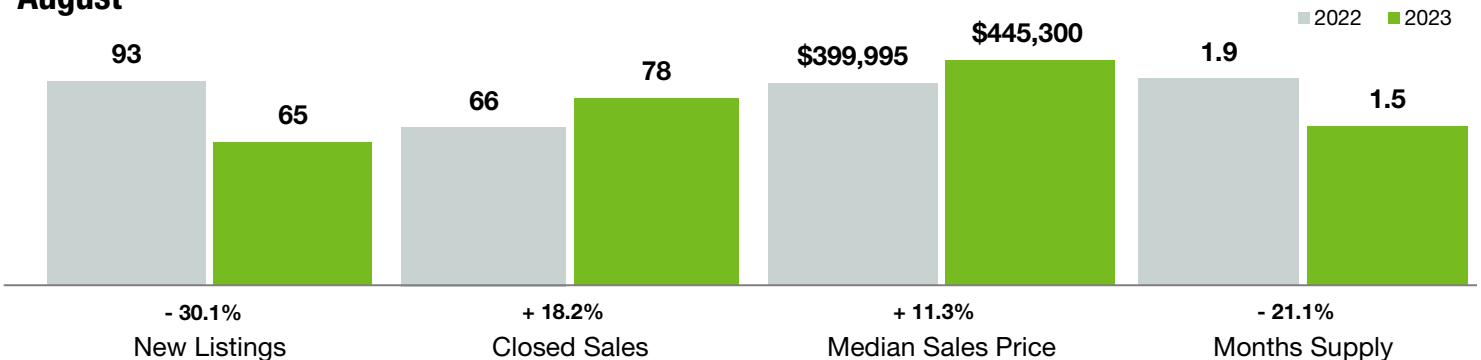
Indian Trail

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	93	65	- 30.1%	752	498	- 33.8%
Pending Sales	81	50	- 38.3%	594	464	- 21.9%
Closed Sales	66	78	+ 18.2%	618	485	- 21.5%
Median Sales Price*	\$399,995	\$445,300	+ 11.3%	\$424,000	\$435,000	+ 2.6%
Average Sales Price*	\$437,694	\$458,628	+ 4.8%	\$440,713	\$457,571	+ 3.8%
Percent of Original List Price Received*	97.8%	98.6%	+ 0.8%	101.7%	97.7%	- 3.9%
List to Close	70	114	+ 62.9%	94	106	+ 12.8%
Days on Market Until Sale	18	29	+ 61.1%	17	39	+ 129.4%
Cumulative Days on Market Until Sale	28	32	+ 14.3%	22	43	+ 95.5%
Average List Price	\$480,534	\$481,960	+ 0.3%	\$461,118	\$480,319	+ 4.2%
Inventory of Homes for Sale	143	81	- 43.4%	--	--	--
Months Supply of Inventory	1.9	1.5	- 21.1%	--	--	--

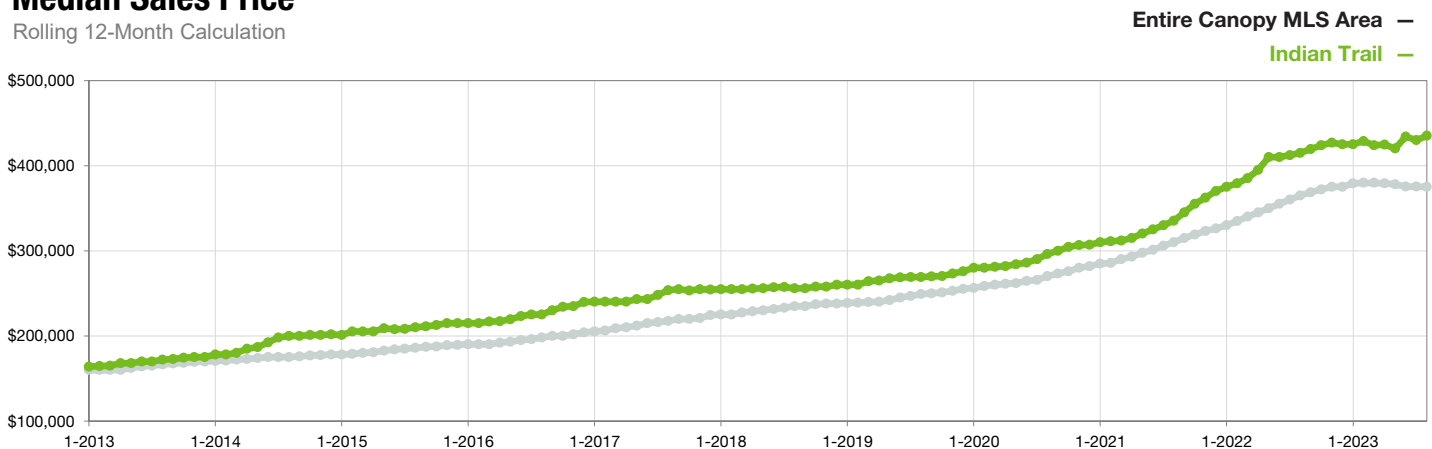
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.