

# Local Market Update for August 2023

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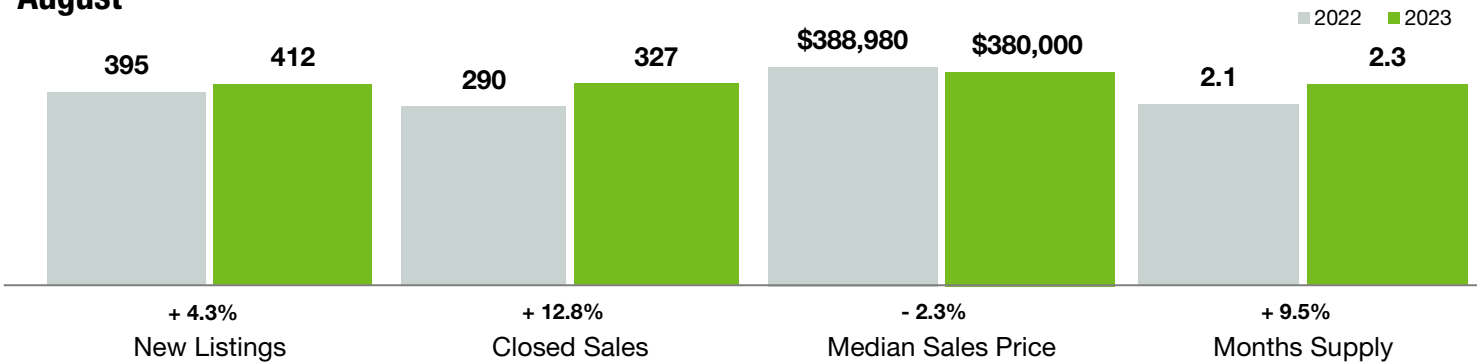
## Iredell County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	395	412	+ 4.3%	3,071	2,805	- 8.7%
Pending Sales	289	279	- 3.5%	2,400	2,307	- 3.9%
Closed Sales	290	327	+ 12.8%	2,325	2,085	- 10.3%
Median Sales Price*	\$388,980	\$380,000	- 2.3%	\$385,000	\$375,000	- 2.6%
Average Sales Price*	\$504,903	\$556,731	+ 10.3%	\$483,320	\$500,288	+ 3.5%
Percent of Original List Price Received*	97.5%	96.7%	- 0.8%	100.0%	96.3%	- 3.7%
List to Close	68	91	+ 33.8%	69	98	+ 42.0%
Days on Market Until Sale	19	43	+ 126.3%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	19	46	+ 142.1%	20	49	+ 145.0%
Average List Price	\$490,004	\$544,750	+ 11.2%	\$516,572	\$540,687	+ 4.7%
Inventory of Homes for Sale	633	611	- 3.5%	--	--	--
Months Supply of Inventory	2.1	2.3	+ 9.5%	--	--	--

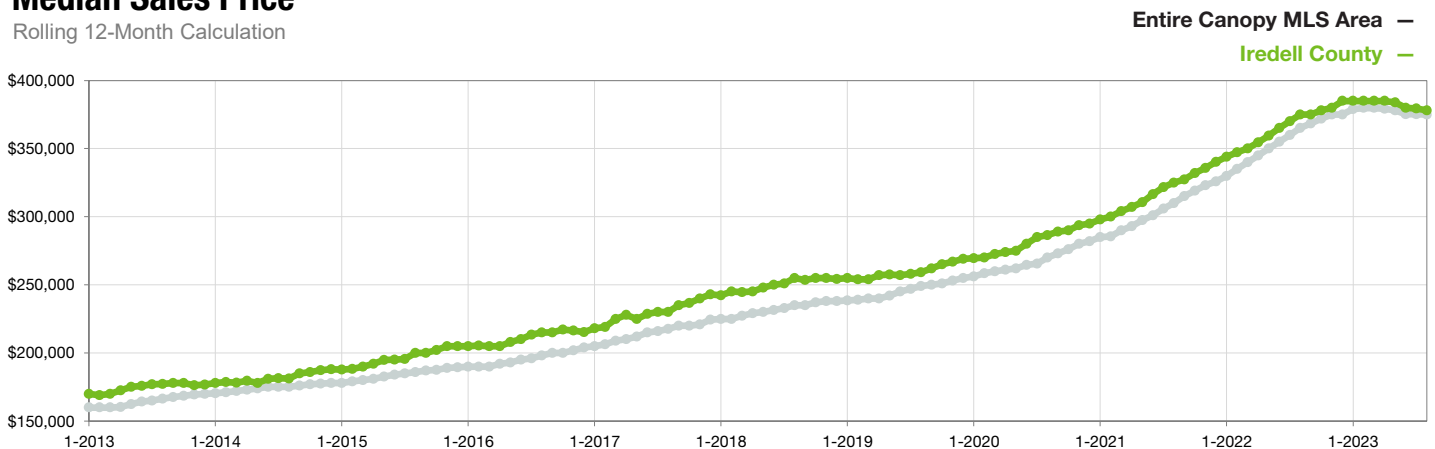
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.