

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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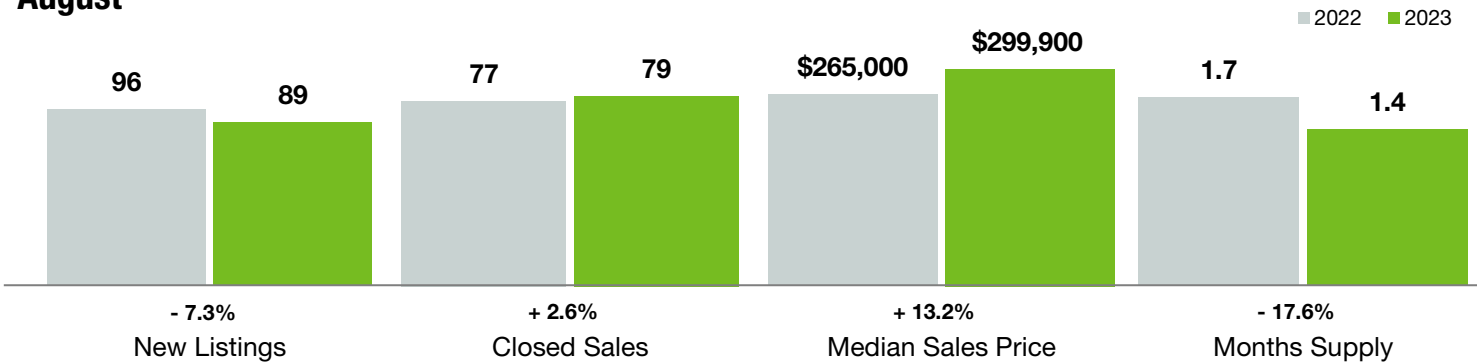
Kannapolis

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	96	89	- 7.3%	797	647	- 18.8%
Pending Sales	74	80	+ 8.1%	642	592	- 7.8%
Closed Sales	77	79	+ 2.6%	648	552	- 14.8%
Median Sales Price*	\$265,000	\$299,900	+ 13.2%	\$280,000	\$290,000	+ 3.6%
Average Sales Price*	\$275,332	\$304,025	+ 10.4%	\$289,092	\$299,028	+ 3.4%
Percent of Original List Price Received*	96.6%	96.6%	0.0%	100.2%	96.0%	- 4.2%
List to Close	53	66	+ 24.5%	57	78	+ 36.8%
Days on Market Until Sale	15	29	+ 93.3%	15	37	+ 146.7%
Cumulative Days on Market Until Sale	15	35	+ 133.3%	15	39	+ 160.0%
Average List Price	\$338,522	\$305,916	- 9.6%	\$306,131	\$313,669	+ 2.5%
Inventory of Homes for Sale	146	97	- 33.6%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--

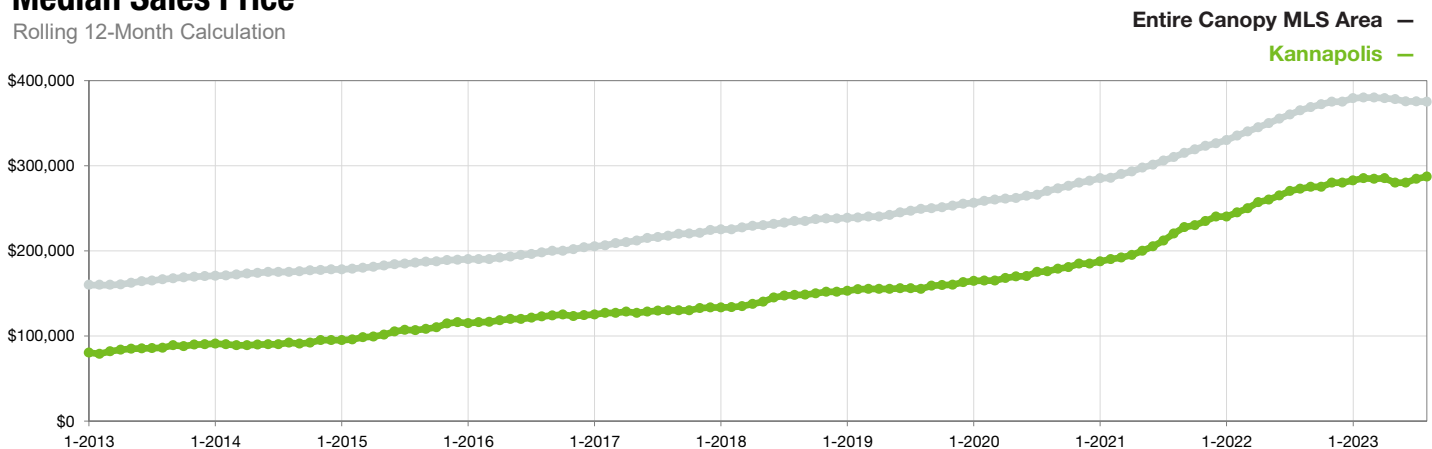
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.