

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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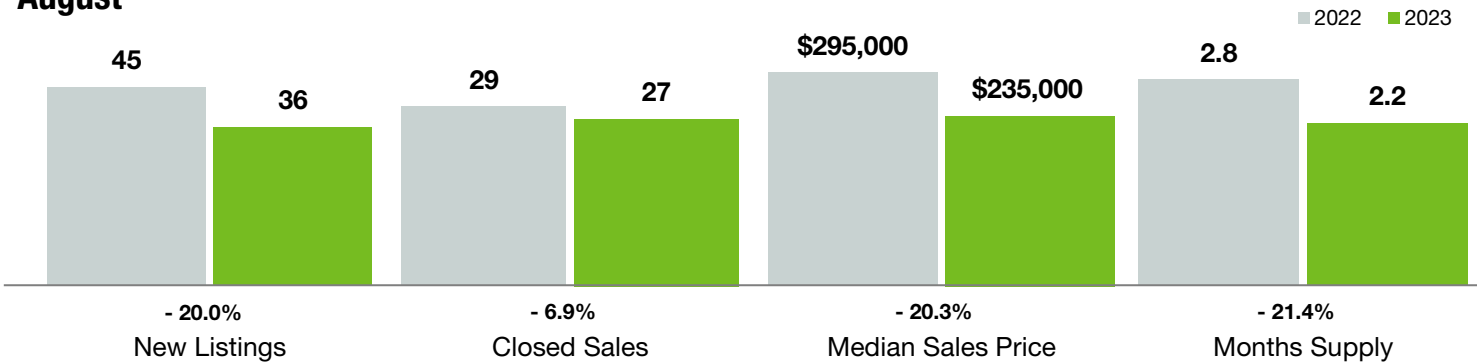
Kings Mountain

North Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 8-2022 | Thru 8-2023 | Percent Change |
| New Listings | 45 | 36 | - 20.0% | 301 | 202 | - 32.9% |
| Pending Sales | 27 | 24 | - 11.1% | 212 | 177 | - 16.5% |
| Closed Sales | 29 | 27 | - 6.9% | 217 | 169 | - 22.1% |
| Median Sales Price* | \$295,000 | \$235,000 | - 20.3% | \$249,500 | \$240,000 | - 3.8% |
| Average Sales Price* | \$286,169 | \$266,963 | - 6.7% | \$288,934 | \$278,455 | - 3.6% |
| Percent of Original List Price Received* | 99.6% | 97.6% | - 2.0% | 98.4% | 95.8% | - 2.6% |
| List to Close | 45 | 95 | + 111.1% | 65 | 90 | + 38.5% |
| Days on Market Until Sale | 11 | 37 | + 236.4% | 23 | 47 | + 104.3% |
| Cumulative Days on Market Until Sale | 11 | 37 | + 236.4% | 25 | 47 | + 88.0% |
| Average List Price | \$305,774 | \$287,736 | - 5.9% | \$277,349 | \$299,606 | + 8.0% |
| Inventory of Homes for Sale | 77 | 49 | - 36.4% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 2.2 | - 21.4% | -- | -- | -- |

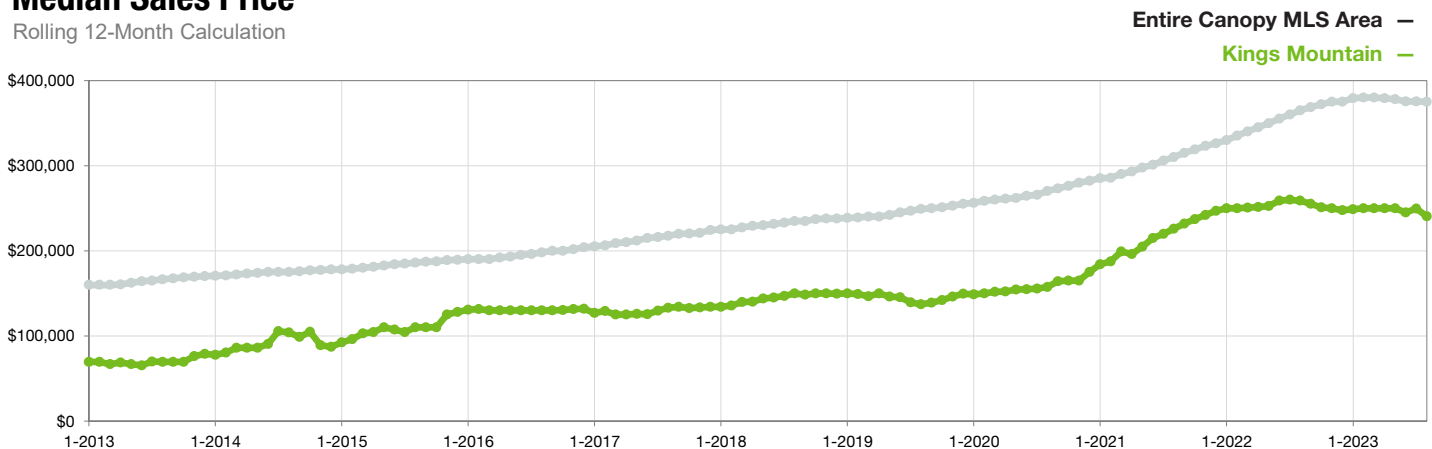
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.