

# Local Market Update for August 2023

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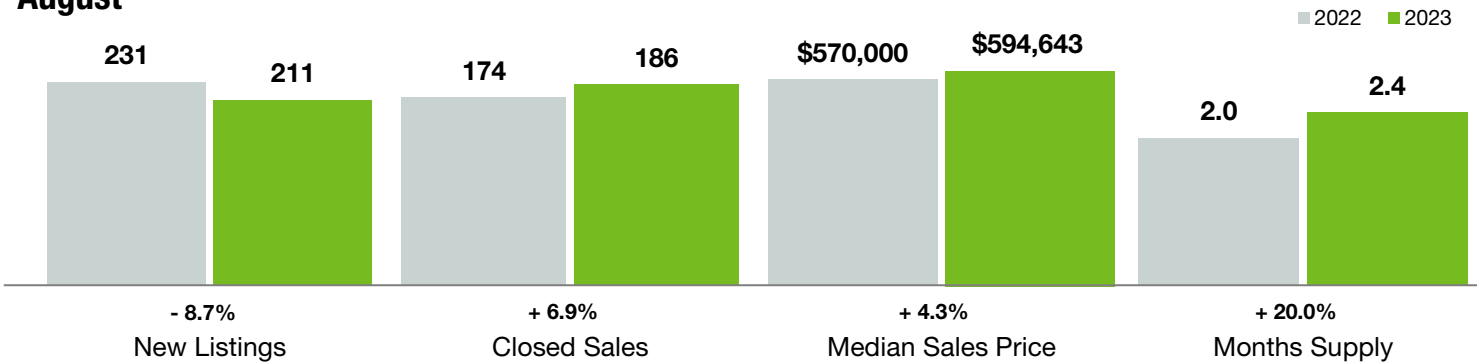
## Lake Norman

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	231	211	- 8.7%	1,818	1,672	- 8.0%
Pending Sales	170	186	+ 9.4%	1,429	1,370	- 4.1%
Closed Sales	174	186	+ 6.9%	1,437	1,240	- 13.7%
Median Sales Price*	\$570,000	\$594,643	+ 4.3%	\$565,000	\$550,000	- 2.7%
Average Sales Price*	\$792,287	\$889,215	+ 12.2%	\$776,557	\$809,811	+ 4.3%
Percent of Original List Price Received*	96.7%	97.0%	+ 0.3%	100.1%	96.6%	- 3.5%
List to Close	65	83	+ 27.7%	74	99	+ 33.8%
Days on Market Until Sale	23	32	+ 39.1%	21	42	+ 100.0%
Cumulative Days on Market Until Sale	23	35	+ 52.2%	21	47	+ 123.8%
Average List Price	\$901,218	\$893,310	- 0.9%	\$869,151	\$903,678	+ 4.0%
Inventory of Homes for Sale	366	364	- 0.5%	--	--	--
Months Supply of Inventory	2.0	2.4	+ 20.0%	--	--	--

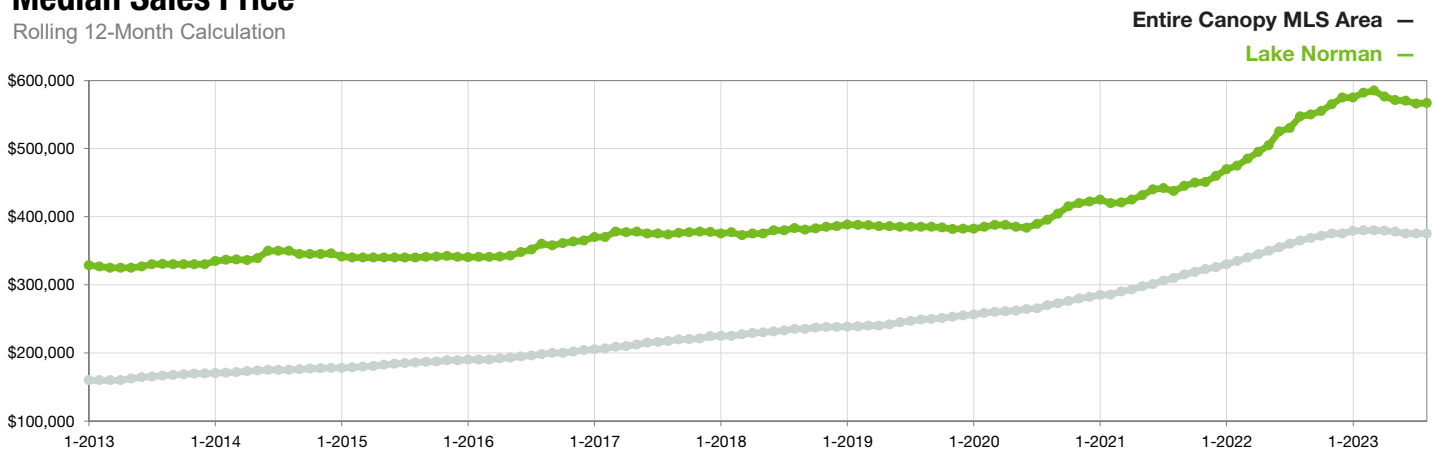
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.