

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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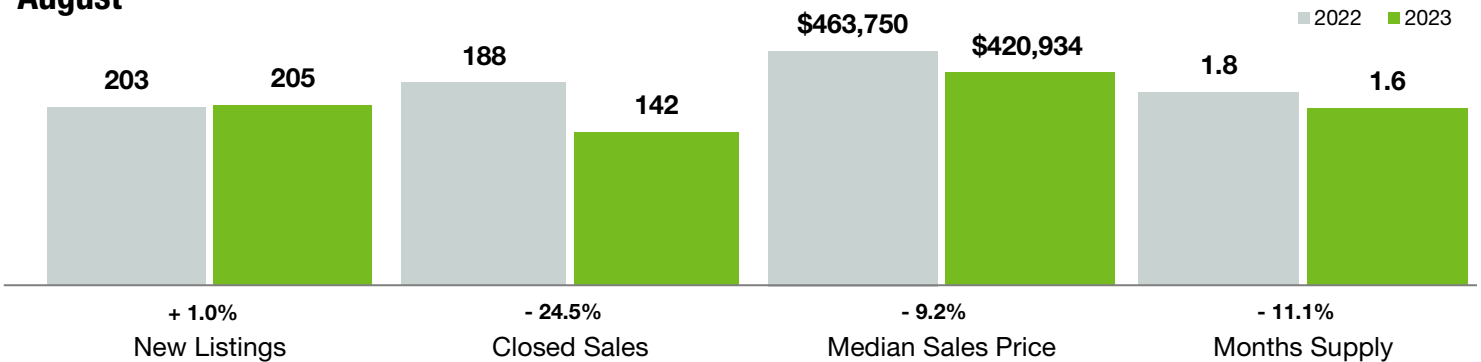
Lancaster County

South Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	203	205	+ 1.0%	1,800	1,312	- 27.1%
Pending Sales	158	148	- 6.3%	1,471	1,180	- 19.8%
Closed Sales	188	142	- 24.5%	1,392	1,129	- 18.9%
Median Sales Price*	\$463,750	\$420,934	- 9.2%	\$426,600	\$415,000	- 2.7%
Average Sales Price*	\$479,481	\$441,824	- 7.9%	\$437,286	\$439,159	+ 0.4%
Percent of Original List Price Received*	98.9%	98.6%	- 0.3%	101.0%	97.6%	- 3.4%
List to Close	77	91	+ 18.2%	75	90	+ 20.0%
Days on Market Until Sale	18	23	+ 27.8%	18	38	+ 111.1%
Cumulative Days on Market Until Sale	18	28	+ 55.6%	17	41	+ 141.2%
Average List Price	\$440,751	\$437,087	- 0.8%	\$453,758	\$441,957	- 2.6%
Inventory of Homes for Sale	312	228	- 26.9%	--	--	--
Months Supply of Inventory	1.8	1.6	- 11.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

