Local Market Update for August 2023



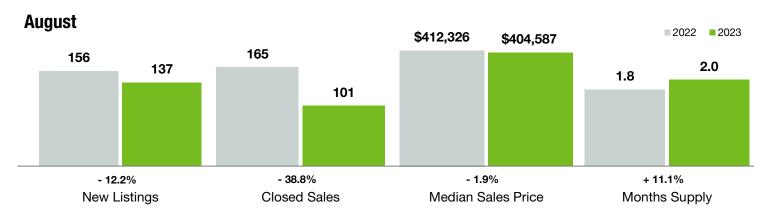
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

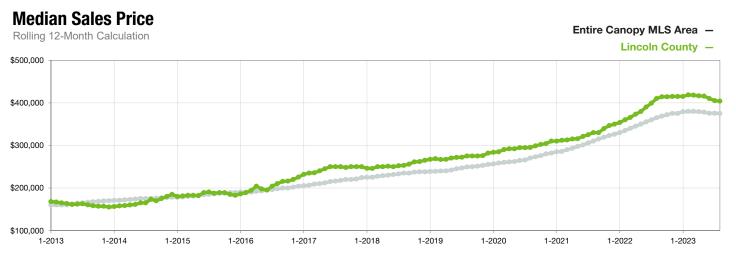
Lincoln County

North Carolina

	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	156	137	- 12.2%	1,286	1,055	- 18.0%
Pending Sales	138	133	- 3.6%	1,077	953	- 11.5%
Closed Sales	165	101	- 38.8%	1,091	894	- 18.1%
Median Sales Price*	\$412,326	\$404,587	- 1.9%	\$420,000	\$409,000	- 2.6%
Average Sales Price*	\$446,636	\$492,811	+ 10.3%	\$456,806	\$484,193	+ 6.0%
Percent of Original List Price Received*	98.5%	97.1%	- 1.4%	100.7%	96.6%	- 4.1%
List to Close	82	93	+ 13.4%	95	108	+ 13.7%
Days on Market Until Sale	33	35	+ 6.1%	27	51	+ 88.9%
Cumulative Days on Market Until Sale	29	40	+ 37.9%	26	51	+ 96.2%
Average List Price	\$456,809	\$422,995	- 7.4%	\$471,388	\$519,745	+ 10.3%
Inventory of Homes for Sale	241	216	- 10.4%			
Months Supply of Inventory	1.8	2.0	+ 11.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.