Local Market Update for August 2023



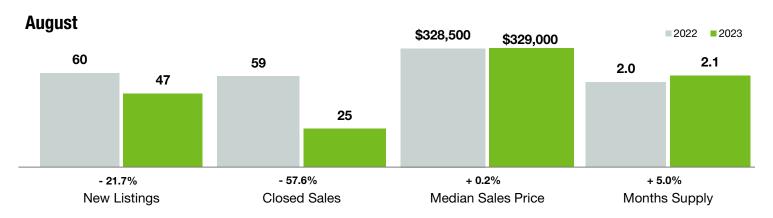
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lincolnton

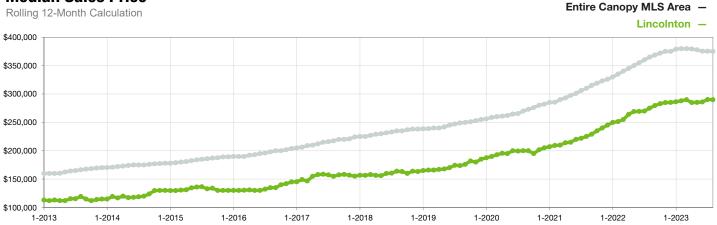
North Carolina

	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	60	47	- 21.7%	417	310	- 25.7%
Pending Sales	51	43	- 15.7%	353	287	- 18.7%
Closed Sales	59	25	- 57.6%	332	262	- 21.1%
Median Sales Price*	\$328,500	\$329,000	+ 0.2%	\$289,500	\$293,750	+ 1.5%
Average Sales Price*	\$359,876	\$336,233	- 6.6%	\$308,729	\$313,440	+ 1.5%
Percent of Original List Price Received*	99.8%	96.1%	- 3.7%	100.9%	95.4%	- 5.5%
List to Close	68	115	+ 69.1%	78	107	+ 37.2%
Days on Market Until Sale	44	44	0.0%	34	45	+ 32.4%
Cumulative Days on Market Until Sale	44	46	+ 4.5%	41	48	+ 17.1%
Average List Price	\$280,018	\$323,006	+ 15.4%	\$303,863	\$332,288	+ 9.4%
Inventory of Homes for Sale	87	69	- 20.7%			
Months Supply of Inventory	2.0	2.1	+ 5.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.