

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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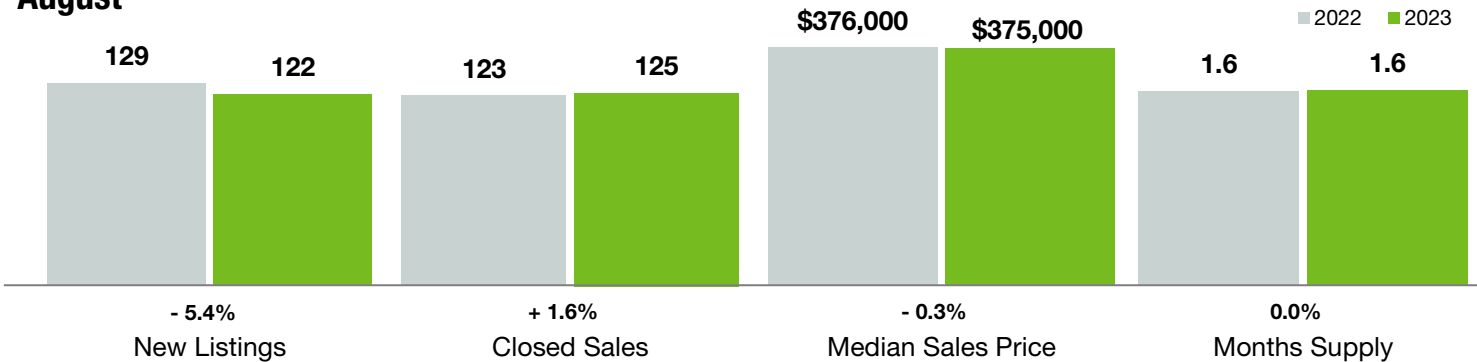
Monroe

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	129	122	- 5.4%	1,187	896	- 24.5%
Pending Sales	110	106	- 3.6%	964	802	- 16.8%
Closed Sales	123	125	+ 1.6%	985	752	- 23.7%
Median Sales Price*	\$376,000	\$375,000	- 0.3%	\$381,359	\$376,000	- 1.4%
Average Sales Price*	\$396,788	\$405,791	+ 2.3%	\$390,954	\$392,604	+ 0.4%
Percent of Original List Price Received*	97.5%	99.1%	+ 1.6%	100.8%	96.7%	- 4.1%
List to Close	89	113	+ 27.0%	76	93	+ 22.4%
Days on Market Until Sale	25	35	+ 40.0%	17	40	+ 135.3%
Cumulative Days on Market Until Sale	29	32	+ 10.3%	20	44	+ 120.0%
Average List Price	\$391,309	\$422,313	+ 7.9%	\$397,889	\$413,121	+ 3.8%
Inventory of Homes for Sale	197	150	- 23.9%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

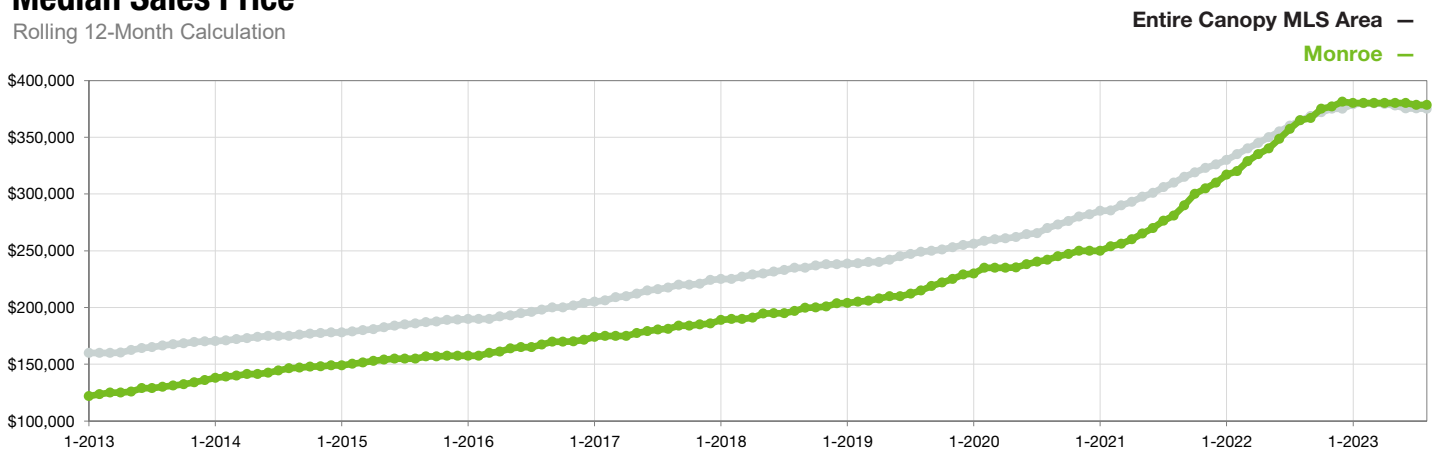
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.