

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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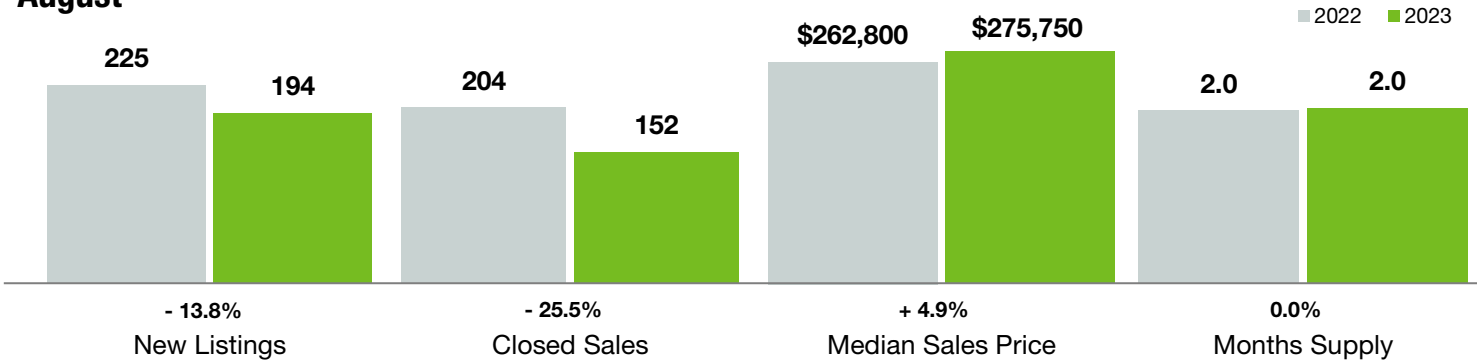
Rowan County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	225	194	- 13.8%	1,855	1,359	- 26.7%
Pending Sales	193	149	- 22.8%	1,470	1,189	- 19.1%
Closed Sales	204	152	- 25.5%	1,452	1,148	- 20.9%
Median Sales Price*	\$262,800	\$275,750	+ 4.9%	\$255,000	\$265,000	+ 3.9%
Average Sales Price*	\$290,815	\$318,970	+ 9.7%	\$287,548	\$292,373	+ 1.7%
Percent of Original List Price Received*	97.6%	97.6%	0.0%	99.7%	95.9%	- 3.8%
List to Close	61	73	+ 19.7%	69	83	+ 20.3%
Days on Market Until Sale	18	31	+ 72.2%	18	38	+ 111.1%
Cumulative Days on Market Until Sale	18	32	+ 77.8%	20	43	+ 115.0%
Average List Price	\$300,145	\$349,222	+ 16.4%	\$310,355	\$317,366	+ 2.3%
Inventory of Homes for Sale	369	282	- 23.6%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

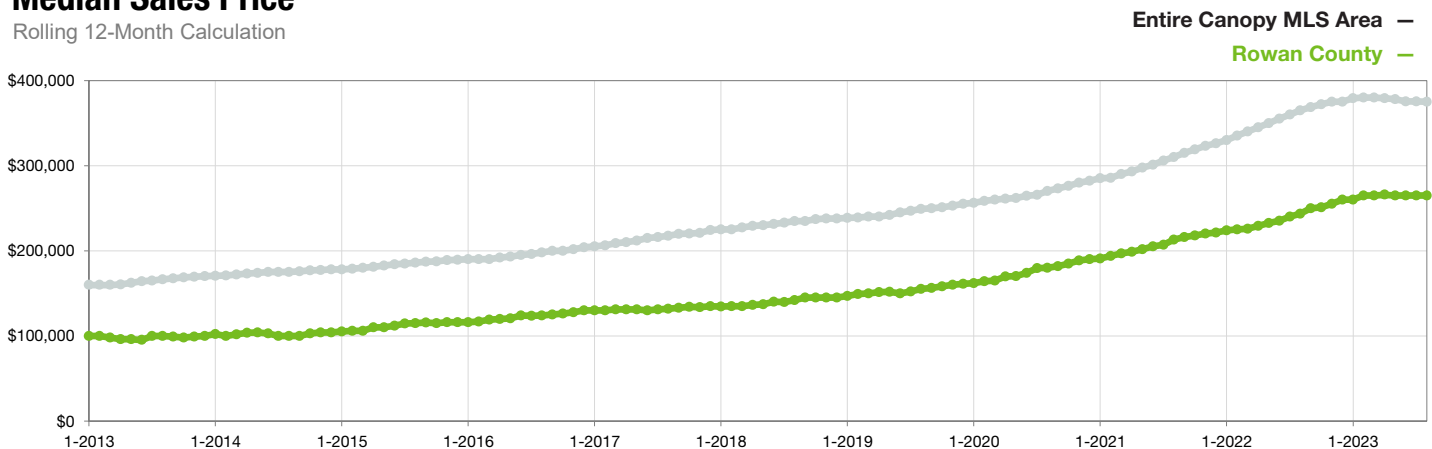
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.