## **Local Market Update for August 2023**



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## **Salisbury**

North Carolina

	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	115	112	- 2.6%	1,007	790	- 21.5%
Pending Sales	106	78	- 26.4%	800	671	- 16.1%
Closed Sales	109	93	- 14.7%	800	645	- 19.4%
Median Sales Price*	\$251,000	\$279,900	+ 11.5%	\$250,000	\$259,000	+ 3.6%
Average Sales Price*	\$289,238	\$329,661	+ 14.0%	\$283,994	\$286,076	+ 0.7%
Percent of Original List Price Received*	97.3%	96.9%	- 0.4%	100.0%	95.5%	- 4.5%
List to Close	68	74	+ 8.8%	75	83	+ 10.7%
Days on Market Until Sale	19	29	+ 52.6%	17	38	+ 123.5%
Cumulative Days on Market Until Sale	20	30	+ 50.0%	19	43	+ 126.3%
Average List Price	\$297,828	\$373,435	+ 25.4%	\$295,646	\$311,675	+ 5.4%
Inventory of Homes for Sale	190	163	- 14.2%			
Months Supply of Inventory	1.9	2.1	+ 10.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



