

# Local Market Update for August 2023

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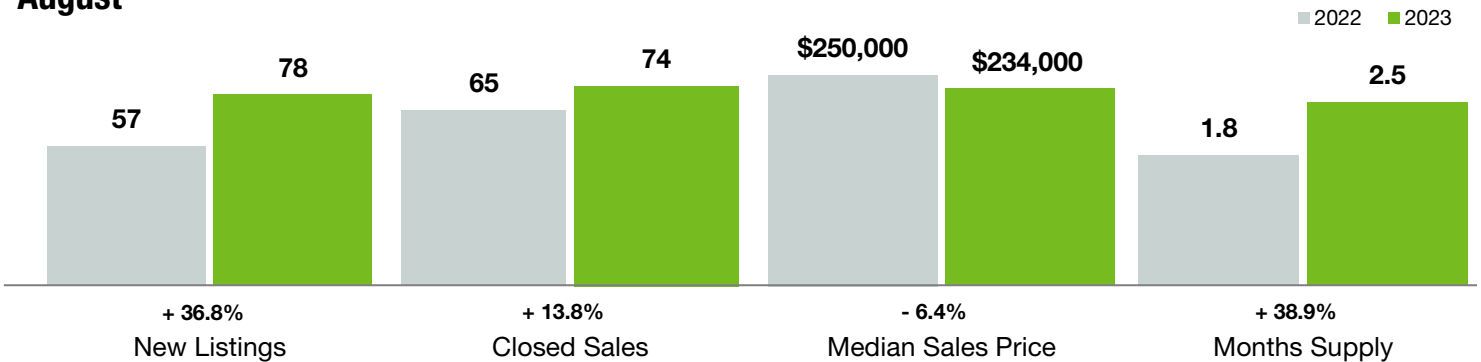
## Shelby

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	57	78	+ 36.8%	518	586	+ 13.1%
Pending Sales	40	64	+ 60.0%	442	498	+ 12.7%
Closed Sales	65	74	+ 13.8%	471	460	- 2.3%
Median Sales Price*	\$250,000	\$234,000	- 6.4%	\$225,000	\$234,999	+ 4.4%
Average Sales Price*	\$273,503	\$253,281	- 7.4%	\$248,098	\$263,109	+ 6.1%
Percent of Original List Price Received*	98.3%	93.4%	- 5.0%	97.9%	95.0%	- 3.0%
List to Close	83	79	- 4.8%	80	84	+ 5.0%
Days on Market Until Sale	23	36	+ 56.5%	27	42	+ 55.6%
Cumulative Days on Market Until Sale	17	41	+ 141.2%	28	47	+ 67.9%
Average List Price	\$258,080	\$283,757	+ 9.9%	\$260,005	\$279,034	+ 7.3%
Inventory of Homes for Sale	100	138	+ 38.0%	--	--	--
Months Supply of Inventory	1.8	2.5	+ 38.9%	--	--	--

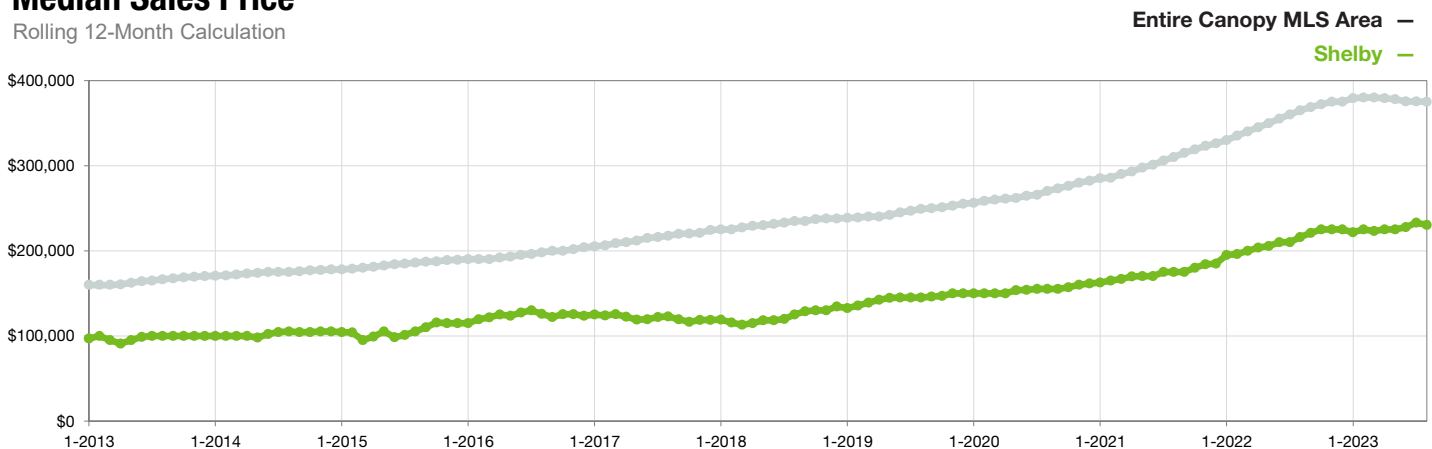
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.