Local Market Update for August 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

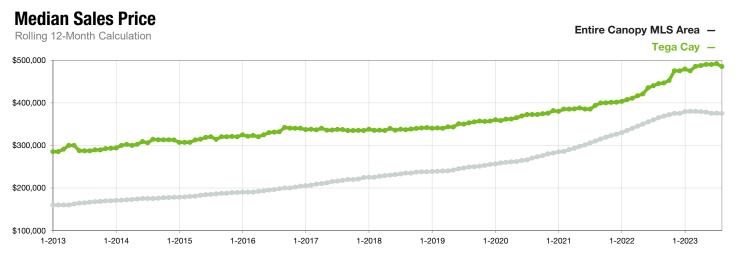
Tega Cay

South Carolina

	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	29	28	- 3.4%	294	212	- 27.9%
Pending Sales	29	23	- 20.7%	267	189	- 29.2%
Closed Sales	45	46	+ 2.2%	259	189	- 27.0%
Median Sales Price*	\$473,839	\$423,763	- 10.6%	\$470,000	\$485,000	+ 3.2%
Average Sales Price*	\$540,370	\$491,075	- 9.1%	\$504,272	\$532,431	+ 5.6%
Percent of Original List Price Received*	100.6%	98.7%	- 1.9%	102.9%	97.8%	- 5.0%
List to Close	113	167	+ 47.8%	95	105	+ 10.5%
Days on Market Until Sale	18	27	+ 50.0%	13	28	+ 115.4%
Cumulative Days on Market Until Sale	25	42	+ 68.0%	16	38	+ 137.5%
Average List Price	\$534,300	\$661,982	+ 23.9%	\$525,217	\$554,435	+ 5.6%
Inventory of Homes for Sale	37	24	- 35.1%			
Months Supply of Inventory	1.2	1.1	- 8.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.