

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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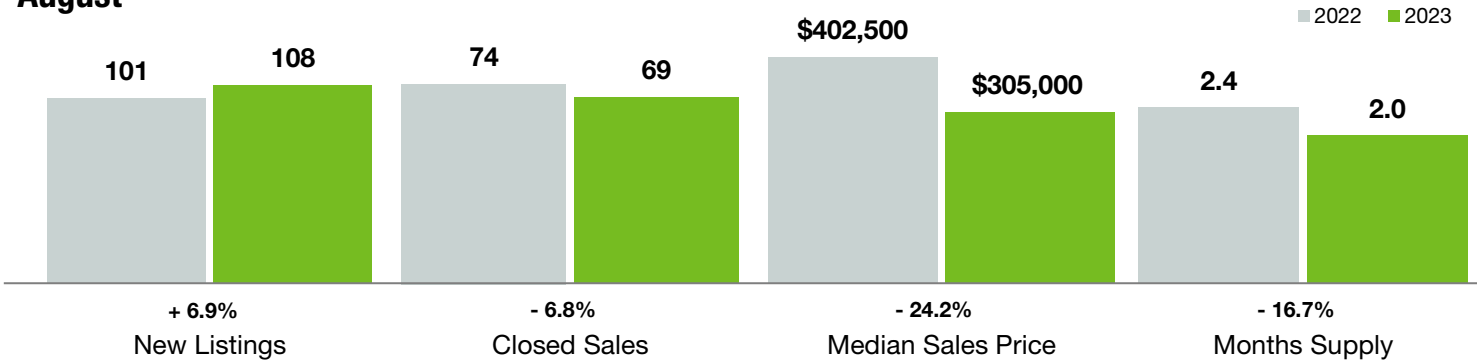
Town of Lancaster

South Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	101	108	+ 6.9%	777	662	- 14.8%
Pending Sales	66	75	+ 13.6%	587	583	- 0.7%
Closed Sales	74	69	- 6.8%	597	541	- 9.4%
Median Sales Price*	\$402,500	\$305,000	- 24.2%	\$320,000	\$302,000	- 5.6%
Average Sales Price*	\$403,607	\$340,624	- 15.6%	\$355,618	\$355,091	- 0.1%
Percent of Original List Price Received*	98.1%	98.2%	+ 0.1%	100.1%	97.0%	- 3.1%
List to Close	80	79	- 1.3%	78	87	+ 11.5%
Days on Market Until Sale	23	29	+ 26.1%	22	41	+ 86.4%
Cumulative Days on Market Until Sale	18	38	+ 111.1%	20	47	+ 135.0%
Average List Price	\$379,820	\$349,524	- 8.0%	\$364,190	\$367,212	+ 0.8%
Inventory of Homes for Sale	176	140	- 20.5%	--	--	--
Months Supply of Inventory	2.4	2.0	- 16.7%	--	--	--

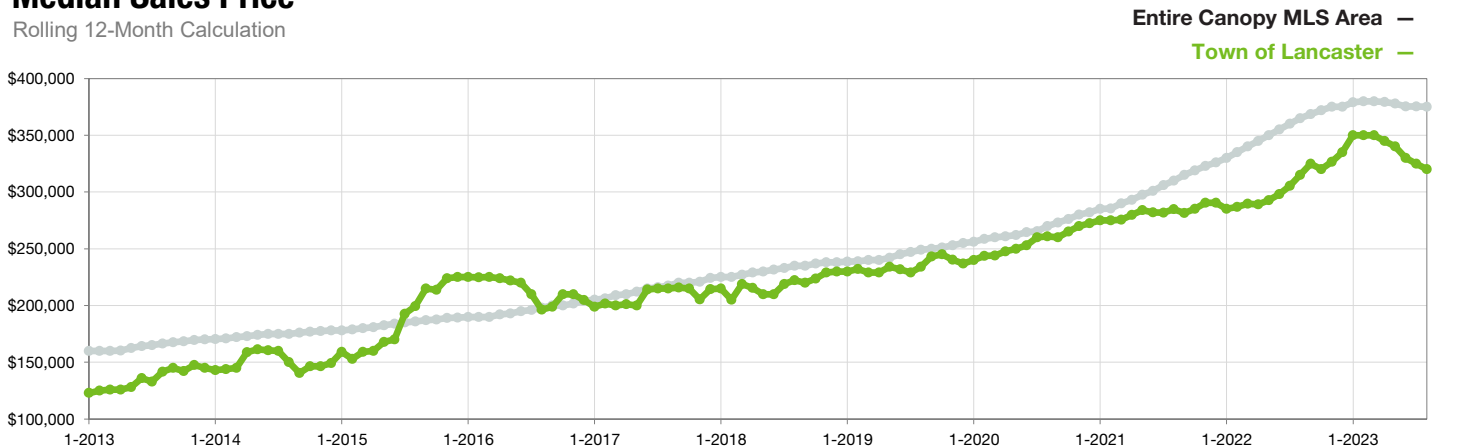
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.