

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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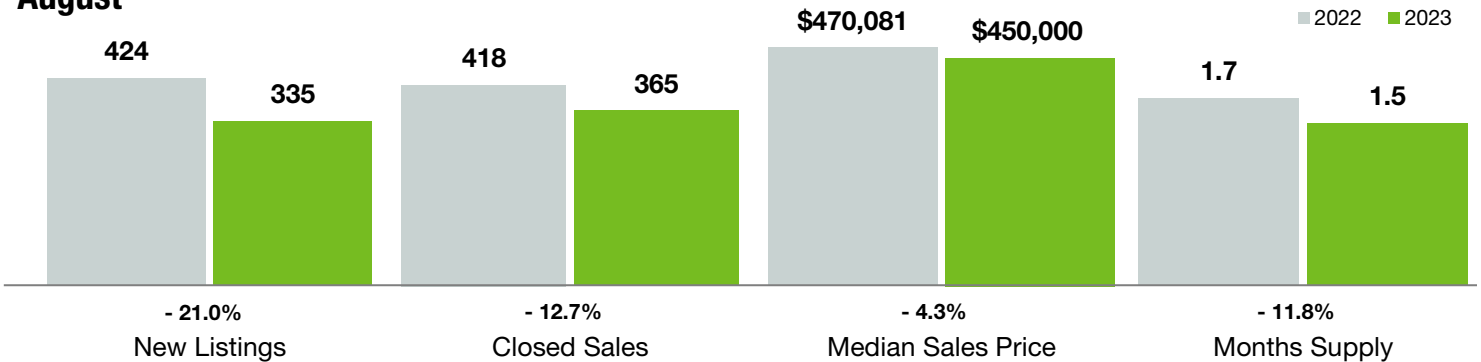
Union County

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	424	335	- 21.0%	3,783	2,685	- 29.0%
Pending Sales	357	282	- 21.0%	3,025	2,412	- 20.3%
Closed Sales	418	365	- 12.7%	3,071	2,433	- 20.8%
Median Sales Price*	\$470,081	\$450,000	- 4.3%	\$445,000	\$454,710	+ 2.2%
Average Sales Price*	\$570,090	\$558,135	- 2.1%	\$540,357	\$560,742	+ 3.8%
Percent of Original List Price Received*	98.3%	99.3%	+ 1.0%	101.7%	97.8%	- 3.8%
List to Close	83	96	+ 15.7%	81	99	+ 22.2%
Days on Market Until Sale	20	29	+ 45.0%	16	40	+ 150.0%
Cumulative Days on Market Until Sale	31	26	- 16.1%	20	38	+ 90.0%
Average List Price	\$533,074	\$589,404	+ 10.6%	\$578,552	\$602,821	+ 4.2%
Inventory of Homes for Sale	647	426	- 34.2%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--

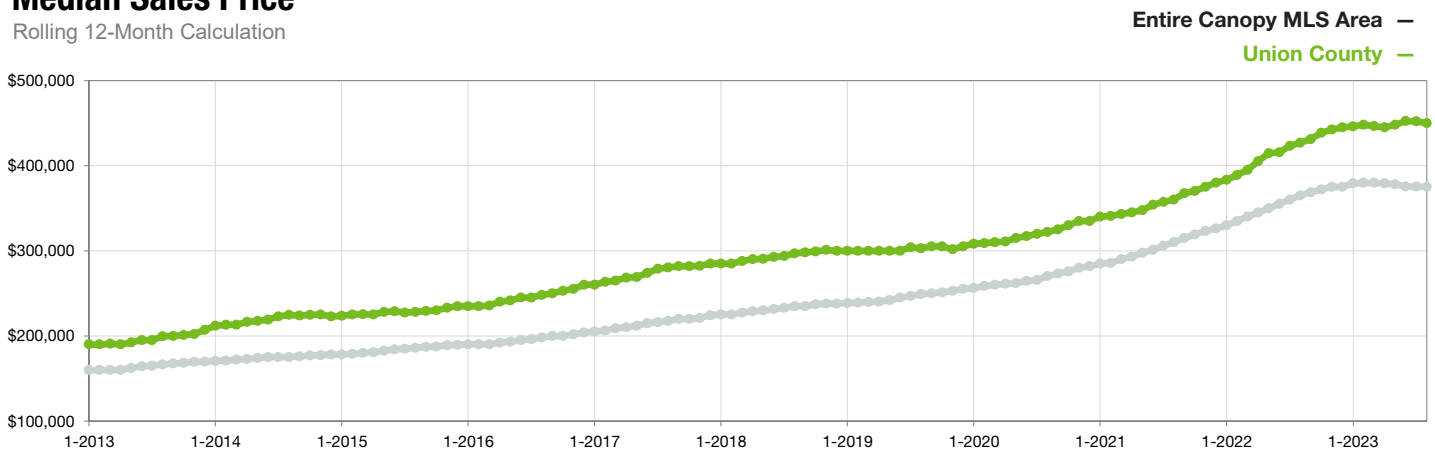
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.