

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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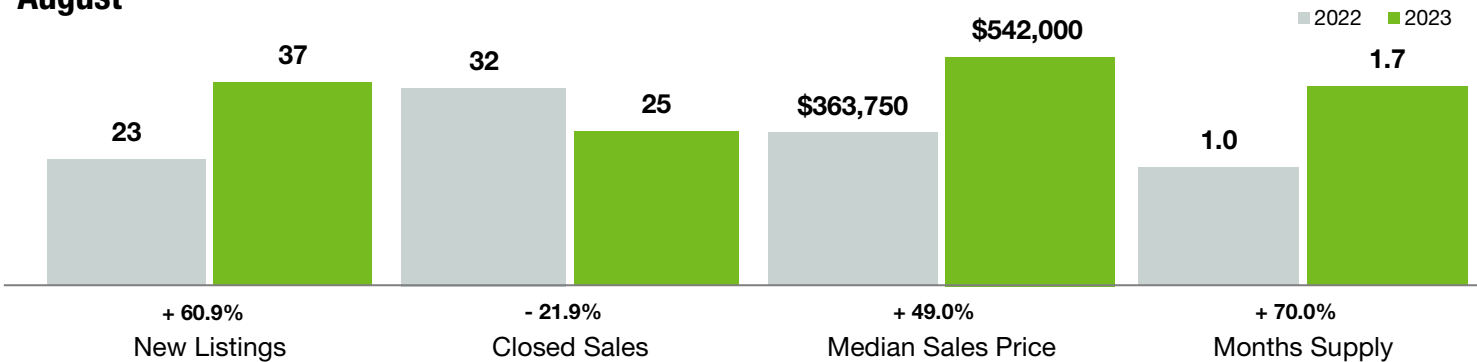
Uptown Charlotte

North Carolina

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	23	37	+ 60.9%	300	195	- 35.0%
Pending Sales	21	25	+ 19.0%	266	164	- 38.3%
Closed Sales	32	25	- 21.9%	269	145	- 46.1%
Median Sales Price*	\$363,750	\$542,000	+ 49.0%	\$370,000	\$392,500	+ 6.1%
Average Sales Price*	\$384,015	\$617,620	+ 60.8%	\$430,797	\$482,198	+ 11.9%
Percent of Original List Price Received*	98.3%	98.7%	+ 0.4%	100.1%	98.7%	- 1.4%
List to Close	67	73	+ 9.0%	62	65	+ 4.8%
Days on Market Until Sale	25	35	+ 40.0%	24	30	+ 25.0%
Cumulative Days on Market Until Sale	25	45	+ 80.0%	26	34	+ 30.8%
Average List Price	\$498,527	\$448,489	- 10.0%	\$440,484	\$541,183	+ 22.9%
Inventory of Homes for Sale	33	32	- 3.0%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 70.0%	--	--	--

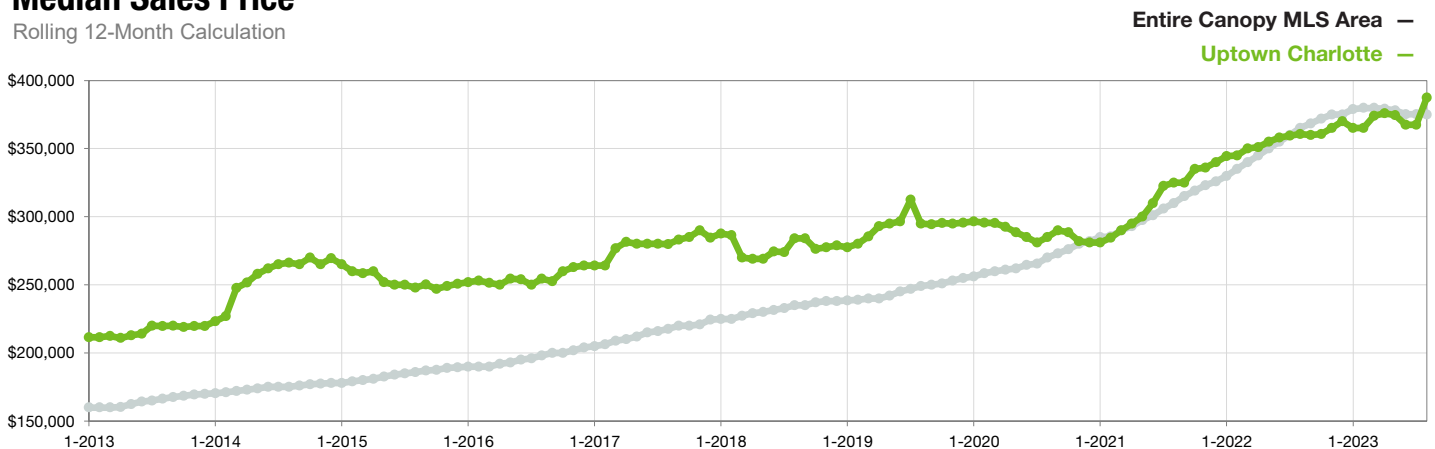
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.