

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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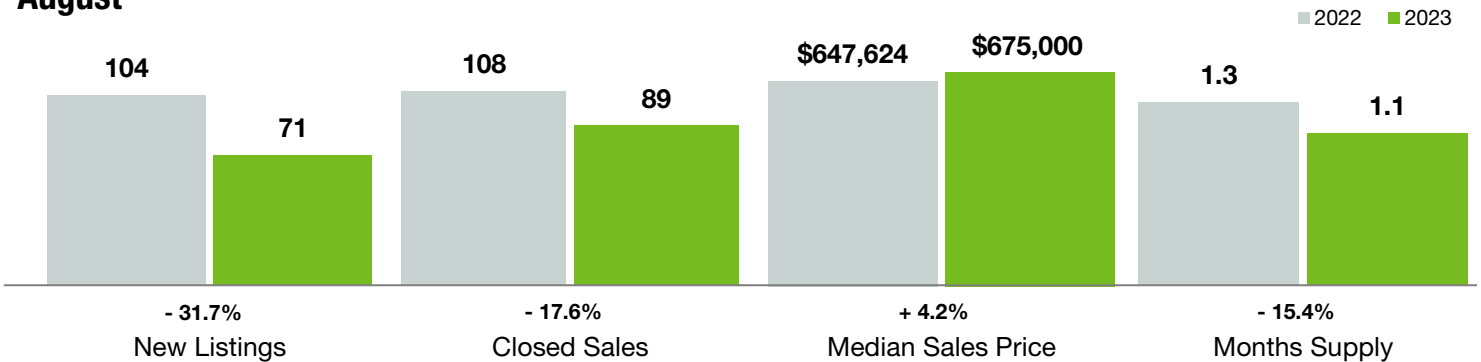
Waxhaw

North Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 8-2022 | Thru 8-2023 | Percent Change |
| New Listings | 104 | 71 | - 31.7% | 909 | 653 | - 28.2% |
| Pending Sales | 86 | 53 | - 38.4% | 760 | 608 | - 20.0% |
| Closed Sales | 108 | 89 | - 17.6% | 766 | 636 | - 17.0% |
| Median Sales Price* | \$647,624 | \$675,000 | + 4.2% | \$607,000 | \$660,000 | + 8.7% |
| Average Sales Price* | \$791,976 | \$768,642 | - 2.9% | \$724,283 | \$768,291 | + 6.1% |
| Percent of Original List Price Received* | 99.3% | 100.0% | + 0.7% | 102.9% | 98.7% | - 4.1% |
| List to Close | 62 | 60 | - 3.2% | 70 | 88 | + 25.7% |
| Days on Market Until Sale | 21 | 17 | - 19.0% | 15 | 27 | + 80.0% |
| Cumulative Days on Market Until Sale | 13 | 16 | + 23.1% | 12 | 28 | + 133.3% |
| Average List Price | \$710,248 | \$881,744 | + 24.1% | \$748,476 | \$834,841 | + 11.5% |
| Inventory of Homes for Sale | 121 | 80 | - 33.9% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 1.1 | - 15.4% | -- | -- | -- |

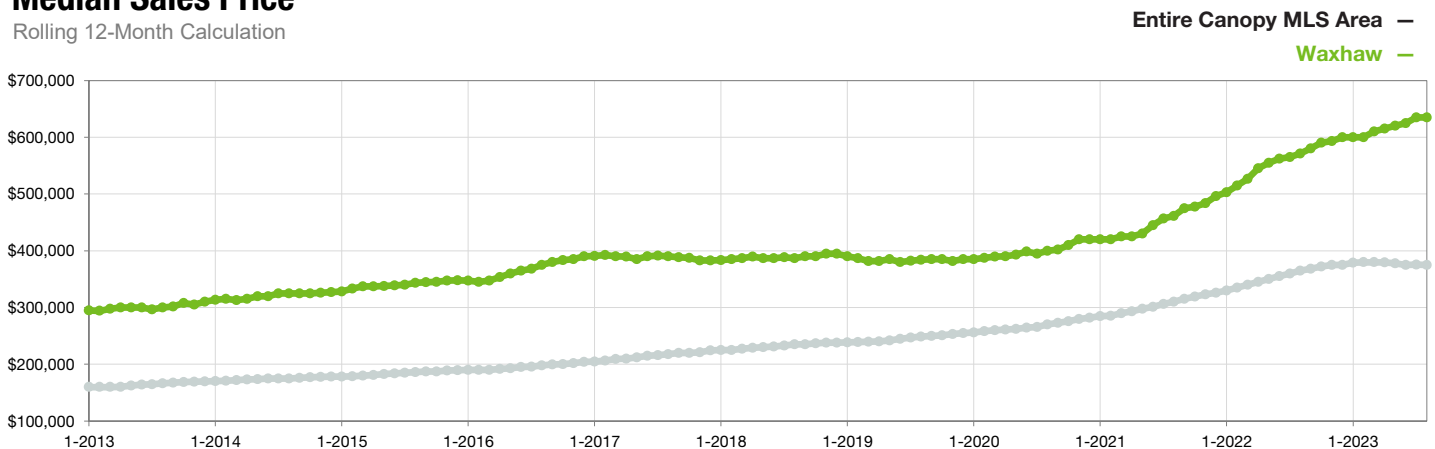
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 28, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.