

Local Market Update for March 2023

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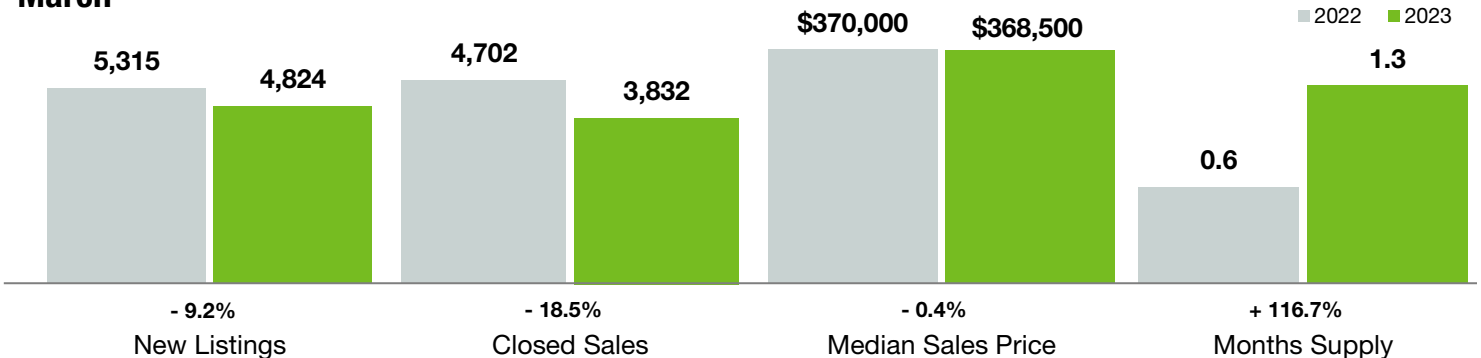
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	5,315	4,824	- 9.2%	13,448	11,474	- 14.7%
Pending Sales	4,682	4,407	- 5.9%	12,977	11,576	- 10.8%
Closed Sales	4,702	3,832	- 18.5%	12,084	8,965	- 25.8%
Median Sales Price*	\$370,000	\$368,500	- 0.4%	\$360,000	\$365,000	+ 1.4%
Average Sales Price*	\$429,497	\$442,628	+ 3.1%	\$411,973	\$429,563	+ 4.3%
Percent of Original List Price Received*	101.9%	96.2%	- 5.6%	101.0%	95.5%	- 5.4%
List to Close	78	98	+ 25.6%	80	102	+ 27.5%
Days on Market Until Sale	21	48	+ 128.6%	22	48	+ 118.2%
Cumulative Days on Market Until Sale	20	52	+ 160.0%	22	51	+ 131.8%
Average List Price	\$451,782	\$506,955	+ 12.2%	\$439,335	\$478,670	+ 9.0%
Inventory of Homes for Sale	2,991	4,835	+ 61.7%	--	--	--
Months Supply of Inventory	0.6	1.3	+ 116.7%	--	--	--

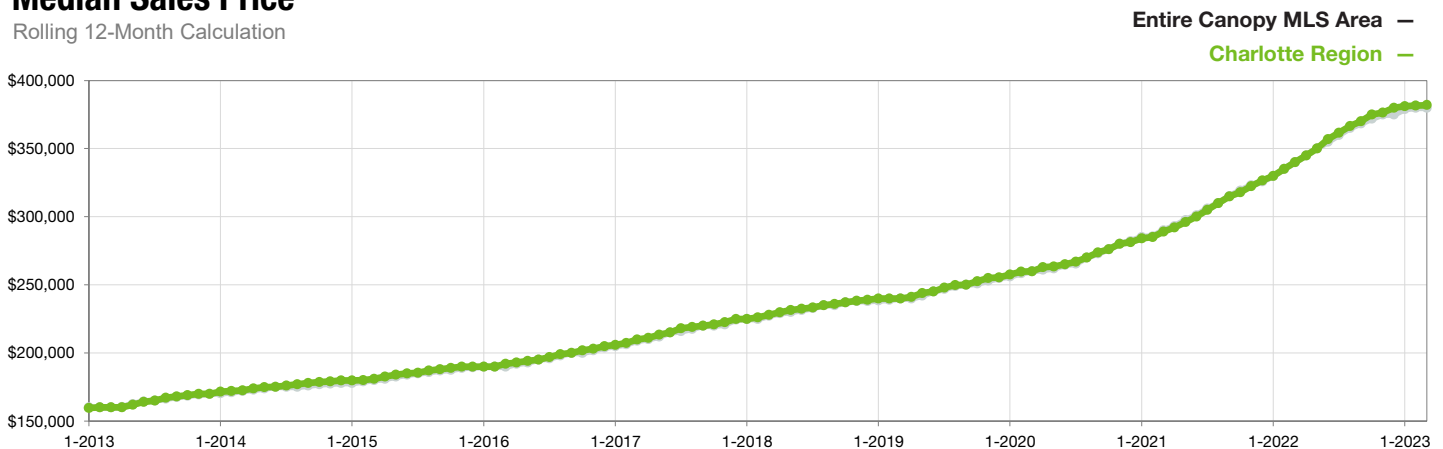
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.