

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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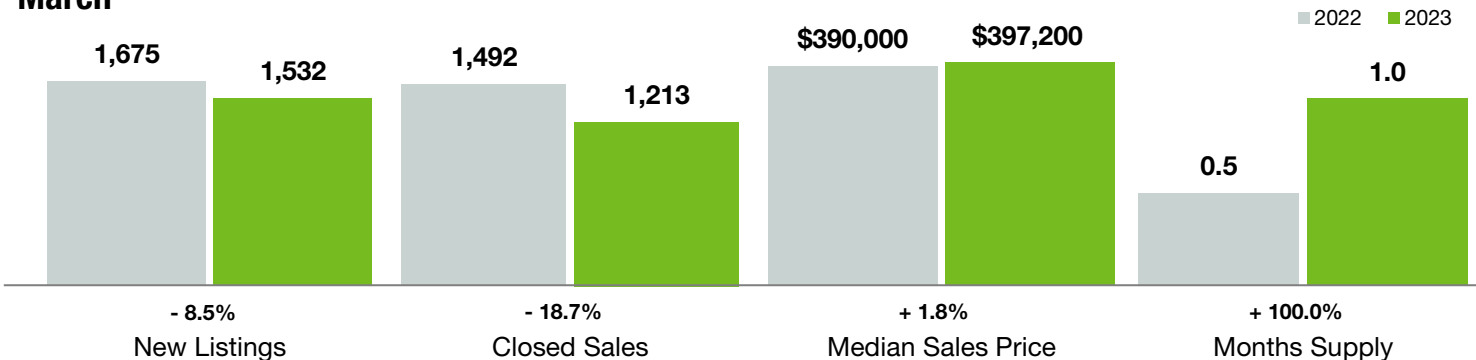
City of Charlotte

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	1,675	1,532	- 8.5%	4,224	3,542	- 16.1%
Pending Sales	1,468	1,370	- 6.7%	4,101	3,616	- 11.8%
Closed Sales	1,492	1,213	- 18.7%	3,810	2,783	- 27.0%
Median Sales Price*	\$390,000	\$397,200	+ 1.8%	\$377,040	\$390,000	+ 3.4%
Average Sales Price*	\$484,820	\$518,124	+ 6.9%	\$457,818	\$487,737	+ 6.5%
Percent of Original List Price Received*	103.2%	97.0%	- 6.0%	102.1%	96.2%	- 5.8%
List to Close	77	92	+ 19.5%	79	98	+ 24.1%
Days on Market Until Sale	20	44	+ 120.0%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	18	46	+ 155.6%	20	47	+ 135.0%
Average List Price	\$504,955	\$588,408	+ 16.5%	\$487,581	\$554,899	+ 13.8%
Inventory of Homes for Sale	769	1,185	+ 54.1%	--	--	--
Months Supply of Inventory	0.5	1.0	+ 100.0%	--	--	--

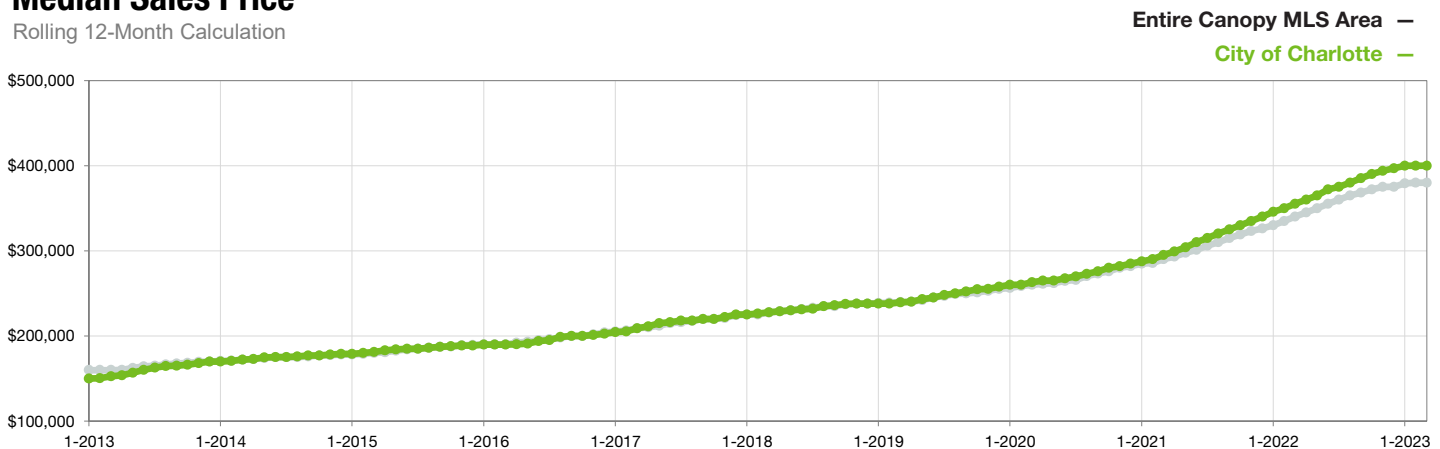
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.