

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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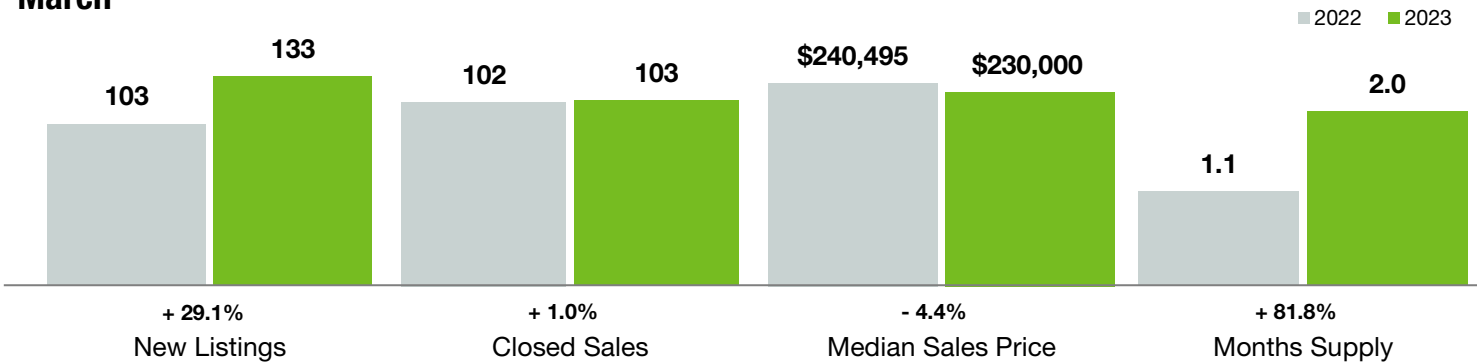
Cleveland County

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	103	133	+ 29.1%	276	310	+ 12.3%
Pending Sales	89	111	+ 24.7%	282	295	+ 4.6%
Closed Sales	102	103	+ 1.0%	265	226	- 14.7%
Median Sales Price*	\$240,495	\$230,000	- 4.4%	\$226,000	\$225,000	- 0.4%
Average Sales Price*	\$305,849	\$269,949	- 11.7%	\$259,487	\$248,249	- 4.3%
Percent of Original List Price Received*	97.9%	94.7%	- 3.3%	96.8%	93.6%	- 3.3%
List to Close	83	98	+ 18.1%	81	96	+ 18.5%
Days on Market Until Sale	33	57	+ 72.7%	32	54	+ 68.8%
Cumulative Days on Market Until Sale	36	64	+ 77.8%	33	60	+ 81.8%
Average List Price	\$274,682	\$316,419	+ 15.2%	\$269,697	\$287,965	+ 6.8%
Inventory of Homes for Sale	102	166	+ 62.7%	--	--	--
Months Supply of Inventory	1.1	2.0	+ 81.8%	--	--	--

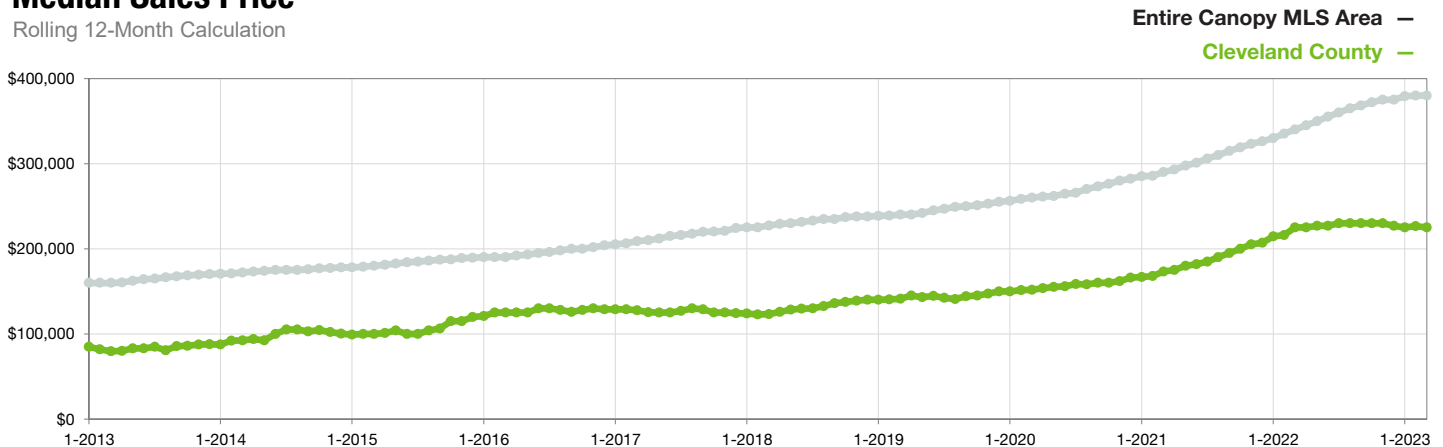
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.