

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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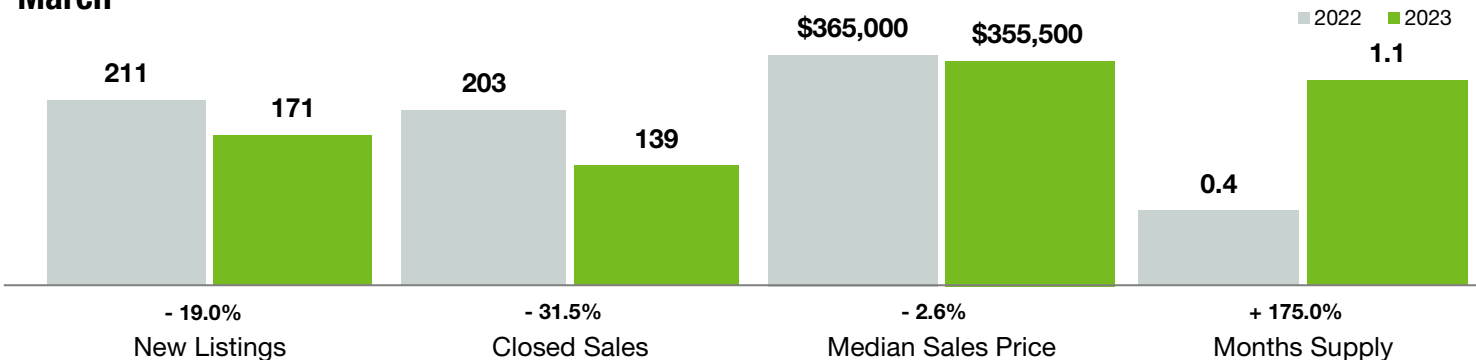
Concord

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	211	171	- 19.0%	540	380	- 29.6%
Pending Sales	206	172	- 16.5%	541	427	- 21.1%
Closed Sales	203	139	- 31.5%	529	324	- 38.8%
Median Sales Price*	\$365,000	\$355,500	- 2.6%	\$353,645	\$355,000	+ 0.4%
Average Sales Price*	\$394,314	\$379,389	- 3.8%	\$377,126	\$369,299	- 2.1%
Percent of Original List Price Received*	103.2%	95.1%	- 7.8%	102.7%	94.6%	- 7.9%
List to Close	68	103	+ 51.5%	72	98	+ 36.1%
Days on Market Until Sale	17	54	+ 217.6%	18	47	+ 161.1%
Cumulative Days on Market Until Sale	17	54	+ 217.6%	16	49	+ 206.3%
Average List Price	\$413,504	\$487,093	+ 17.8%	\$378,742	\$432,530	+ 14.2%
Inventory of Homes for Sale	88	164	+ 86.4%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--

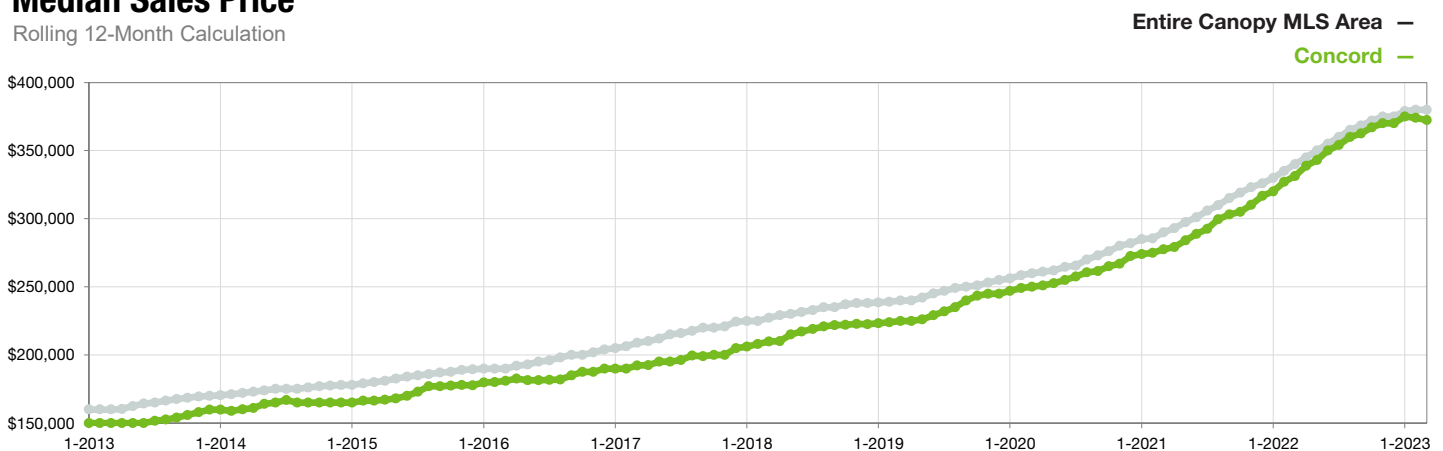
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.