

# Local Market Update for March 2023

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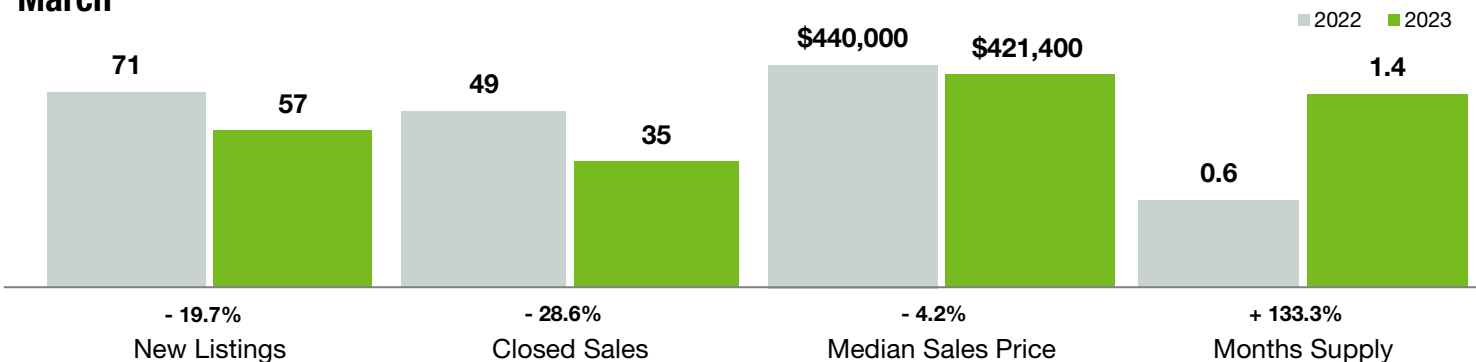
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North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	71	57	- 19.7%	183	145	- 20.8%
Pending Sales	71	46	- 35.2%	166	129	- 22.3%
Closed Sales	49	35	- 28.6%	130	104	- 20.0%
Median Sales Price*	\$440,000	\$421,400	- 4.2%	\$430,375	\$455,000	+ 5.7%
Average Sales Price*	\$632,358	\$468,053	- 26.0%	\$627,819	\$633,486	+ 0.9%
Percent of Original List Price Received*	102.2%	97.2%	- 4.9%	101.5%	96.4%	- 5.0%
List to Close	59	61	+ 3.4%	56	87	+ 55.4%
Days on Market Until Sale	15	28	+ 86.7%	15	42	+ 180.0%
Cumulative Days on Market Until Sale	14	38	+ 171.4%	15	45	+ 200.0%
Average List Price	\$749,454	\$834,824	+ 11.4%	\$764,953	\$947,084	+ 23.8%
Inventory of Homes for Sale	42	73	+ 73.8%	--	--	--
Months Supply of Inventory	0.6	1.4	+ 133.3%	--	--	--

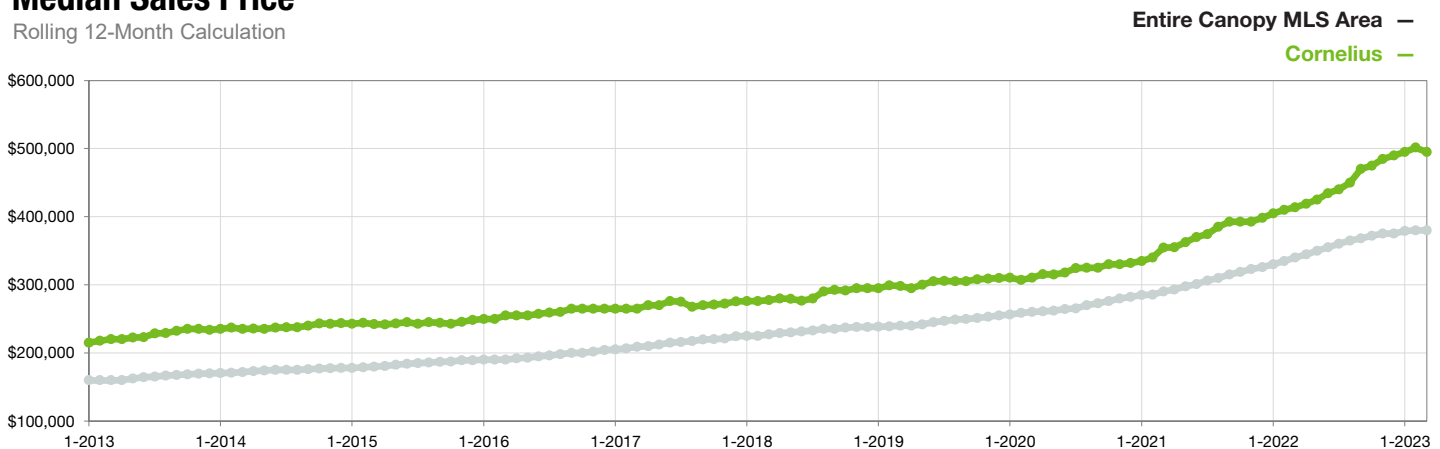
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.