## **Local Market Update for March 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

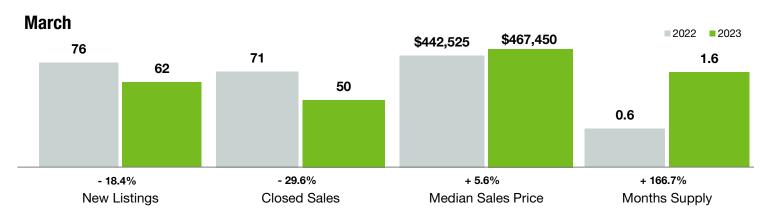


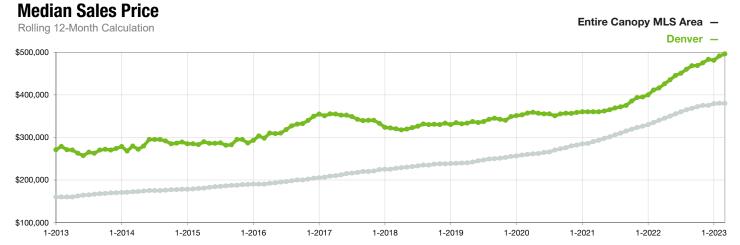
## **Denver**

North Carolina

	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	76	62	- 18.4%	182	163	- 10.4%
Pending Sales	68	57	- 16.2%	171	157	- 8.2%
Closed Sales	71	50	- 29.6%	173	124	- 28.3%
Median Sales Price*	\$442,525	\$467,450	+ 5.6%	\$468,125	\$488,750	+ 4.4%
Average Sales Price*	\$582,987	\$697,983	+ 19.7%	\$565,045	\$631,793	+ 11.8%
Percent of Original List Price Received*	100.6%	96.7%	- 3.9%	100.5%	96.4%	- 4.1%
List to Close	99	125	+ 26.3%	107	135	+ 26.2%
Days on Market Until Sale	23	65	+ 182.6%	29	68	+ 134.5%
Cumulative Days on Market Until Sale	18	67	+ 272.2%	20	58	+ 190.0%
Average List Price	\$607,482	\$761,083	+ 25.3%	\$586,003	\$667,297	+ 13.9%
Inventory of Homes for Sale	47	79	+ 68.1%			
Months Supply of Inventory	0.6	1.6	+ 166.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.