

# Local Market Update for March 2023

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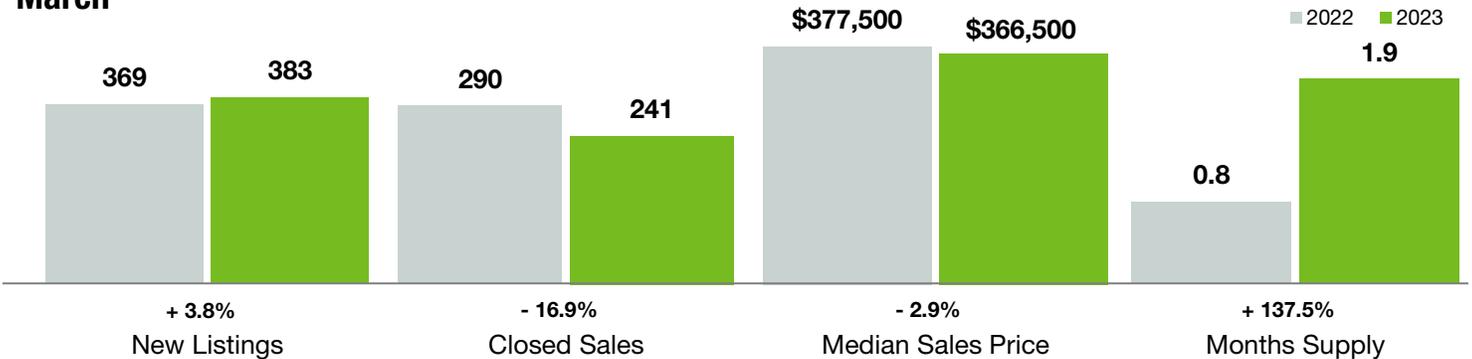
## Iredell County

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	369	<b>383</b>	+ 3.8%	846	<b>903</b>	+ 6.7%
Pending Sales	312	<b>321</b>	+ 2.9%	820	<b>796</b>	- 2.9%
Closed Sales	290	<b>241</b>	- 16.9%	790	<b>594</b>	- 24.8%
Median Sales Price*	\$377,500	<b>\$366,500</b>	- 2.9%	\$369,450	<b>\$365,750</b>	- 1.0%
Average Sales Price*	\$473,047	<b>\$484,047</b>	+ 2.3%	\$456,335	<b>\$456,811</b>	+ 0.1%
Percent of Original List Price Received*	101.8%	<b>96.2%</b>	- 5.5%	100.3%	<b>95.2%</b>	- 5.1%
List to Close	70	<b>102</b>	+ 45.7%	77	<b>109</b>	+ 41.6%
Days on Market Until Sale	25	<b>53</b>	+ 112.0%	27	<b>52</b>	+ 92.6%
Cumulative Days on Market Until Sale	24	<b>60</b>	+ 150.0%	26	<b>57</b>	+ 119.2%
Average List Price	\$446,083	<b>\$553,676</b>	+ 24.1%	\$463,370	<b>\$506,794</b>	+ 9.4%
Inventory of Homes for Sale	243	<b>509</b>	+ 109.5%	--	--	--
Months Supply of Inventory	0.8	<b>1.9</b>	+ 137.5%	--	--	--

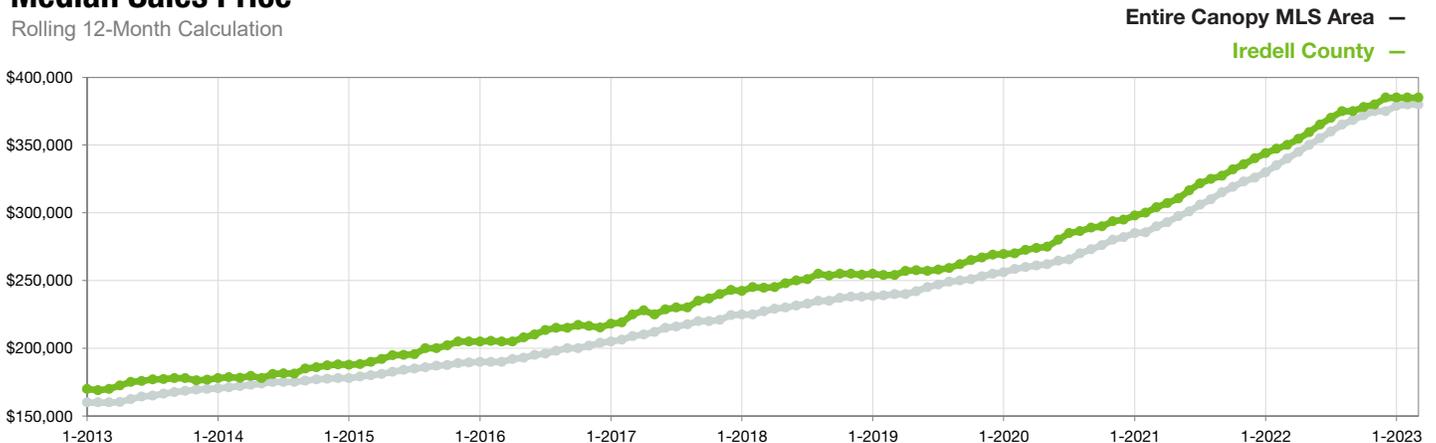
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.