

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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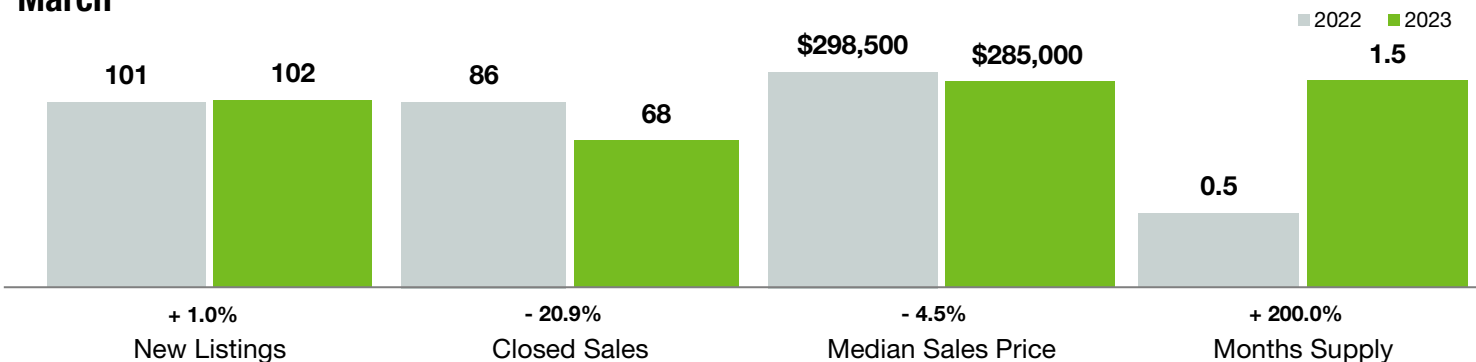
Kannapolis

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	101	102	+ 1.0%	252	235	- 6.7%
Pending Sales	96	94	- 2.1%	249	228	- 8.4%
Closed Sales	86	68	- 20.9%	243	157	- 35.4%
Median Sales Price*	\$298,500	\$285,000	- 4.5%	\$270,000	\$285,000	+ 5.6%
Average Sales Price*	\$307,907	\$276,459	- 10.2%	\$279,258	\$286,421	+ 2.6%
Percent of Original List Price Received*	100.6%	95.3%	- 5.3%	100.0%	93.9%	- 6.1%
List to Close	58	91	+ 56.9%	63	92	+ 46.0%
Days on Market Until Sale	17	46	+ 170.6%	20	49	+ 145.0%
Cumulative Days on Market Until Sale	17	48	+ 182.4%	19	52	+ 173.7%
Average List Price	\$306,774	\$297,379	- 3.1%	\$299,734	\$302,000	+ 0.8%
Inventory of Homes for Sale	50	106	+ 112.0%	--	--	--
Months Supply of Inventory	0.5	1.5	+ 200.0%	--	--	--

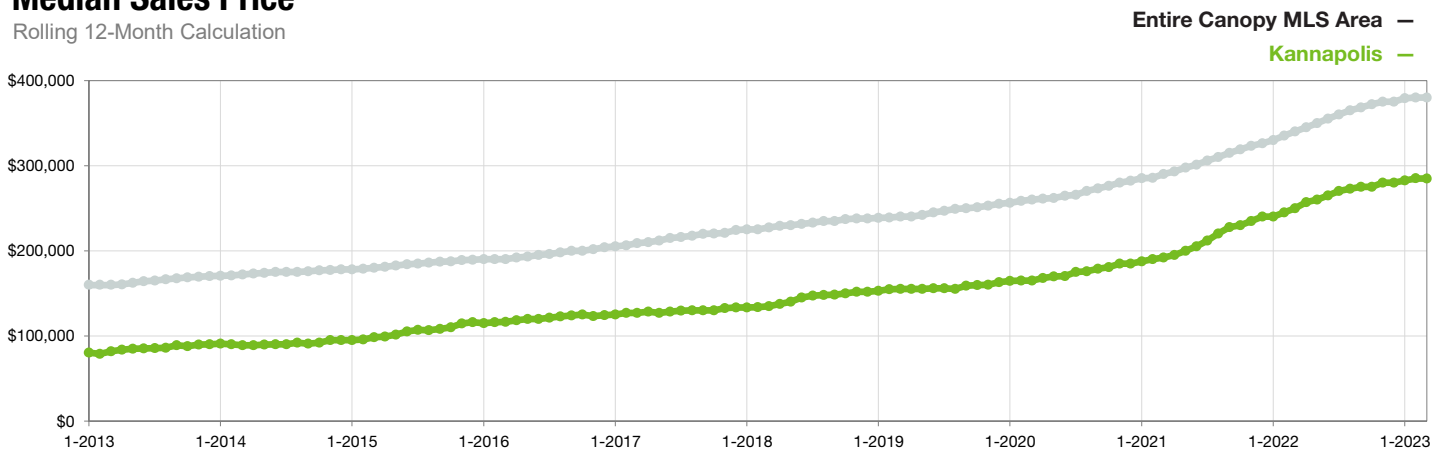
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.