Local Market Update for March 2023



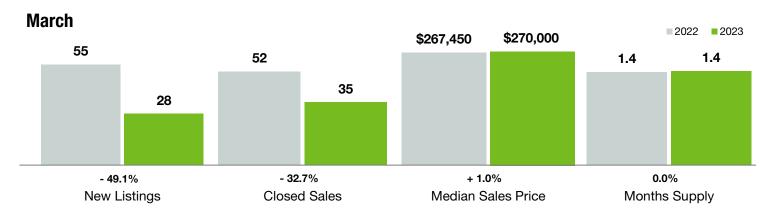
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lincolnton

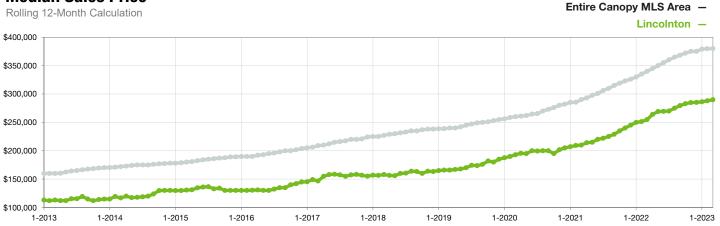
North Carolina

	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	55	28	- 49.1%	142	89	- 37.3%
Pending Sales	46	38	- 17.4%	134	113	- 15.7%
Closed Sales	52	35	- 32.7%	114	86	- 24.6%
Median Sales Price*	\$267,450	\$270,000	+ 1.0%	\$272,500	\$283,250	+ 3.9%
Average Sales Price*	\$273,147	\$289,257	+ 5.9%	\$285,649	\$296,347	+ 3.7%
Percent of Original List Price Received*	98.5%	94.7%	- 3.9%	98.5%	94.2%	- 4.4%
List to Close	81	98	+ 21.0%	84	89	+ 6.0%
Days on Market Until Sale	25	52	+ 108.0%	30	45	+ 50.0%
Cumulative Days on Market Until Sale	26	56	+ 115.4%	34	50	+ 47.1%
Average List Price	\$342,037	\$296,311	- 13.4%	\$329,444	\$296,491	- 10.0%
Inventory of Homes for Sale	63	51	- 19.0%			
Months Supply of Inventory	1.4	1.4	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.