

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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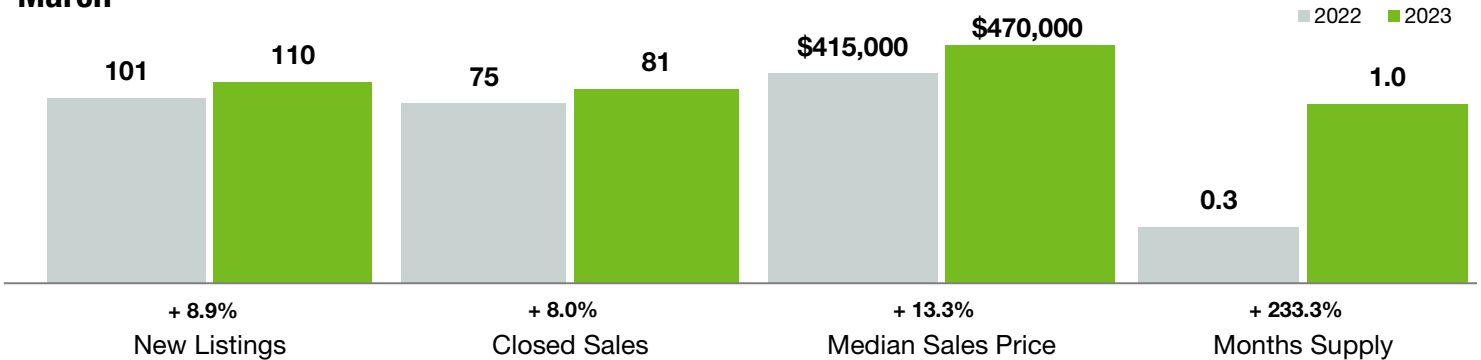
Matthews

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	101	110	+ 8.9%	256	228	- 10.9%
Pending Sales	97	74	- 23.7%	254	215	- 15.4%
Closed Sales	75	81	+ 8.0%	221	184	- 16.7%
Median Sales Price*	\$415,000	\$470,000	+ 13.3%	\$402,000	\$465,000	+ 15.7%
Average Sales Price*	\$541,121	\$492,673	- 9.0%	\$503,063	\$485,009	- 3.6%
Percent of Original List Price Received*	104.4%	97.4%	- 6.7%	102.5%	96.0%	- 6.3%
List to Close	86	93	+ 8.1%	74	87	+ 17.6%
Days on Market Until Sale	18	46	+ 155.6%	17	42	+ 147.1%
Cumulative Days on Market Until Sale	10	41	+ 310.0%	15	45	+ 200.0%
Average List Price	\$527,701	\$598,286	+ 13.4%	\$502,369	\$566,608	+ 12.8%
Inventory of Homes for Sale	34	81	+ 138.2%	--	--	--
Months Supply of Inventory	0.3	1.0	+ 233.3%	--	--	--

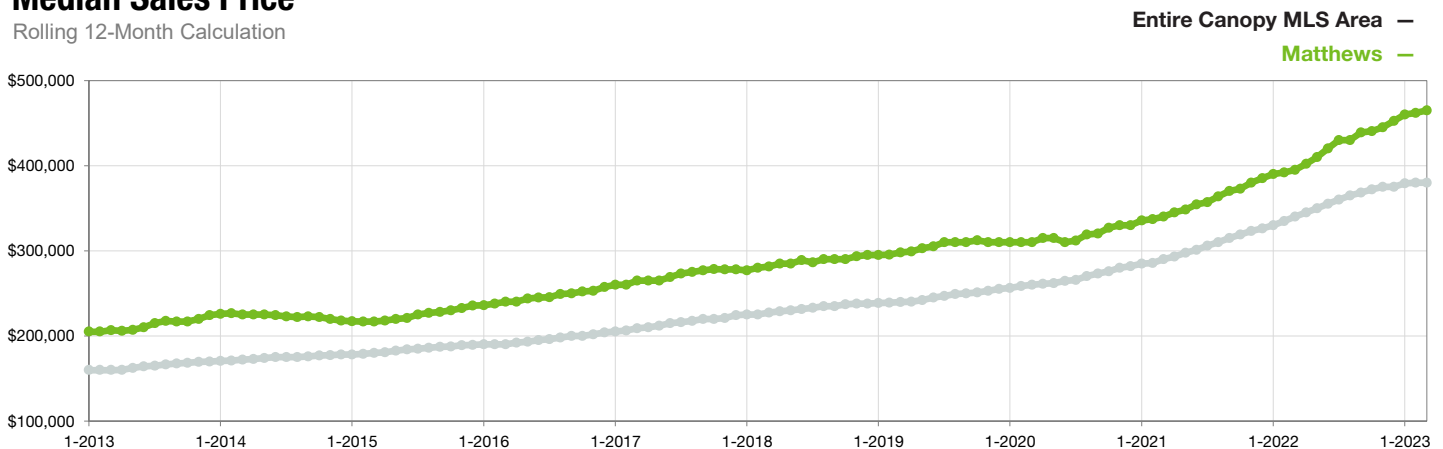
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.