

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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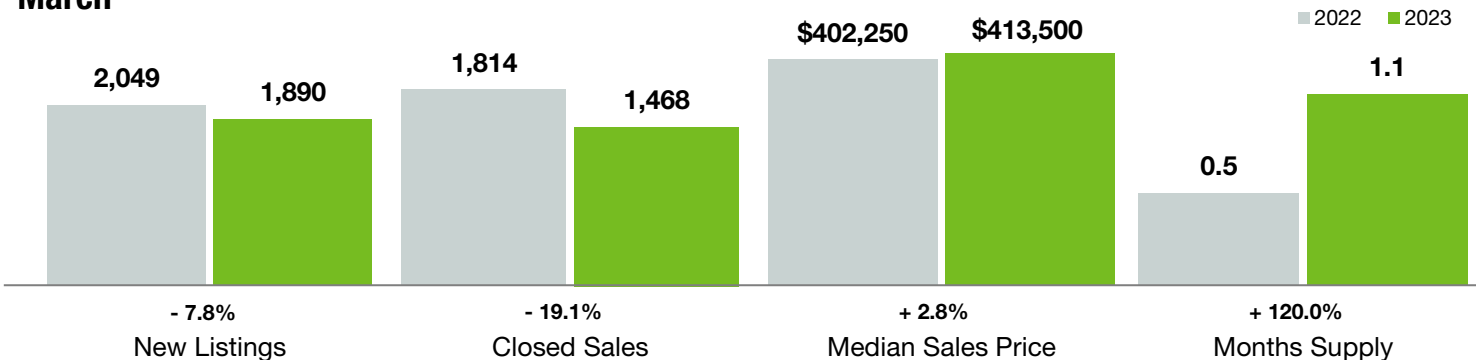
Mecklenburg County

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	2,049	1,890	- 7.8%	5,180	4,321	- 16.6%
Pending Sales	1,812	1,654	- 8.7%	5,013	4,369	- 12.8%
Closed Sales	1,814	1,468	- 19.1%	4,644	3,398	- 26.8%
Median Sales Price*	\$402,250	\$413,500	+ 2.8%	\$389,300	\$405,459	+ 4.2%
Average Sales Price*	\$490,661	\$519,059	+ 5.8%	\$468,999	\$500,272	+ 6.7%
Percent of Original List Price Received*	103.3%	97.2%	- 5.9%	102.2%	96.3%	- 5.8%
List to Close	78	92	+ 17.9%	80	100	+ 25.0%
Days on Market Until Sale	19	43	+ 126.3%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	17	45	+ 164.7%	20	47	+ 135.0%
Average List Price	\$522,416	\$596,666	+ 14.2%	\$503,946	\$572,607	+ 13.6%
Inventory of Homes for Sale	957	1,513	+ 58.1%	--	--	--
Months Supply of Inventory	0.5	1.1	+ 120.0%	--	--	--

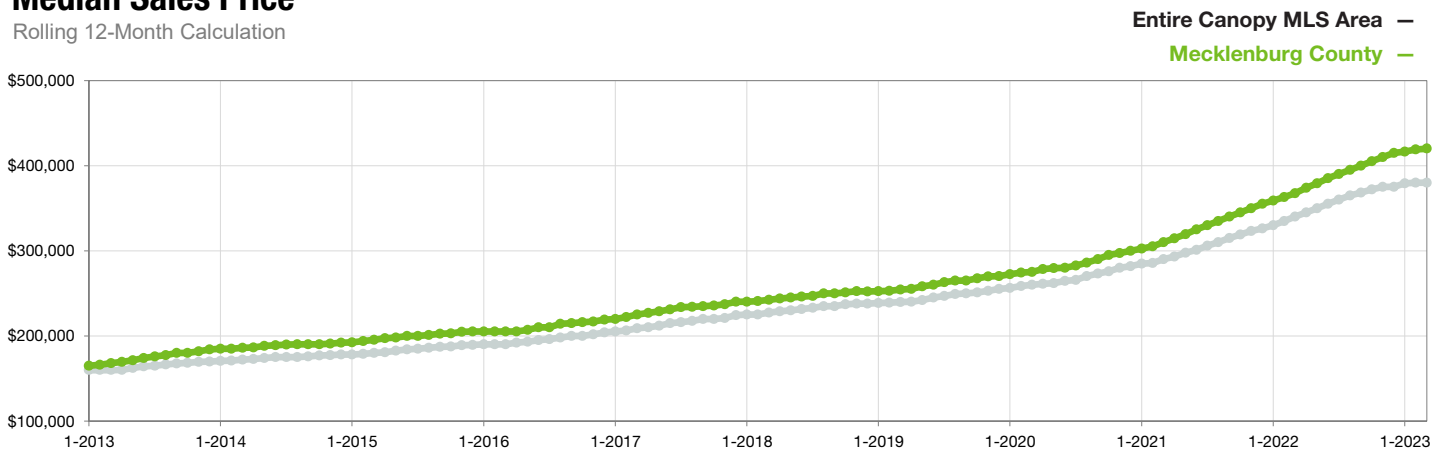
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.