

# Local Market Update for March 2023

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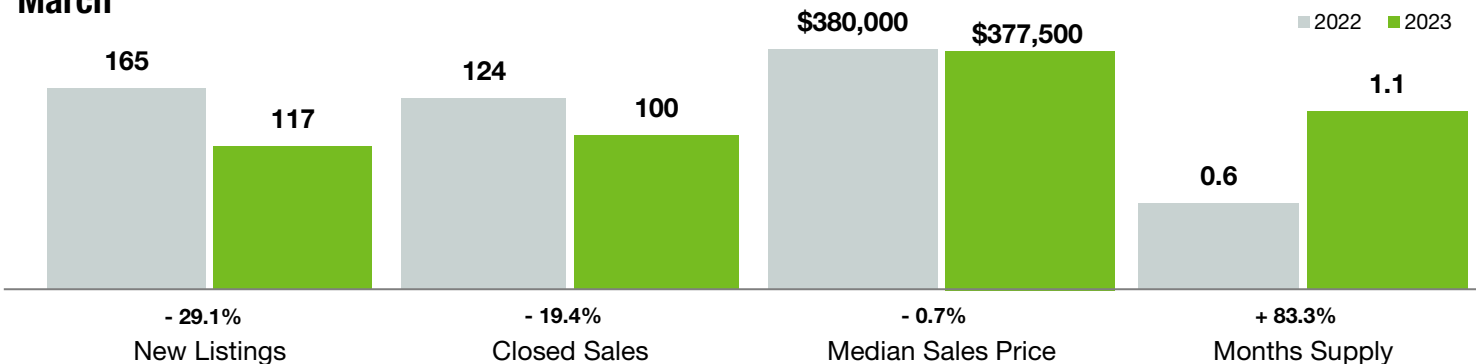
## Monroe

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	165	117	- 29.1%	421	300	- 28.7%
Pending Sales	136	105	- 22.8%	386	301	- 22.0%
Closed Sales	124	100	- 19.4%	350	231	- 34.0%
Median Sales Price*	\$380,000	\$377,500	- 0.7%	\$374,995	\$360,000	- 4.0%
Average Sales Price*	\$381,977	\$377,171	- 1.3%	\$375,331	\$366,208	- 2.4%
Percent of Original List Price Received*	102.7%	94.5%	- 8.0%	101.6%	94.3%	- 7.2%
List to Close	67	103	+ 53.7%	78	100	+ 28.2%
Days on Market Until Sale	16	51	+ 218.8%	19	47	+ 147.4%
Cumulative Days on Market Until Sale	17	61	+ 258.8%	21	55	+ 161.9%
Average List Price	\$390,771	\$426,359	+ 9.1%	\$392,018	\$402,657	+ 2.7%
Inventory of Homes for Sale	75	113	+ 50.7%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

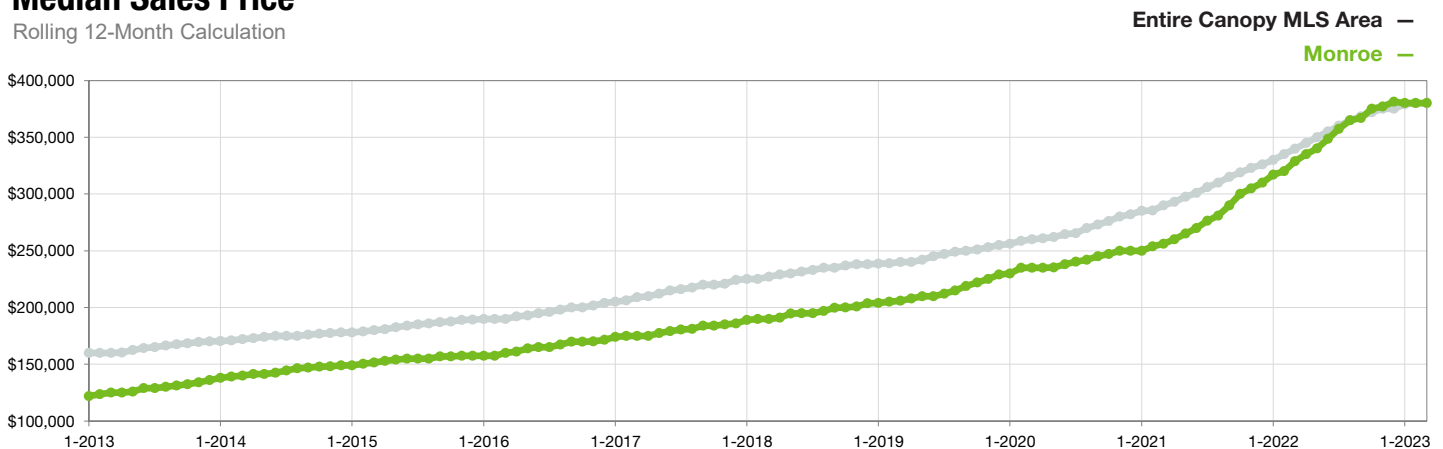
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.