

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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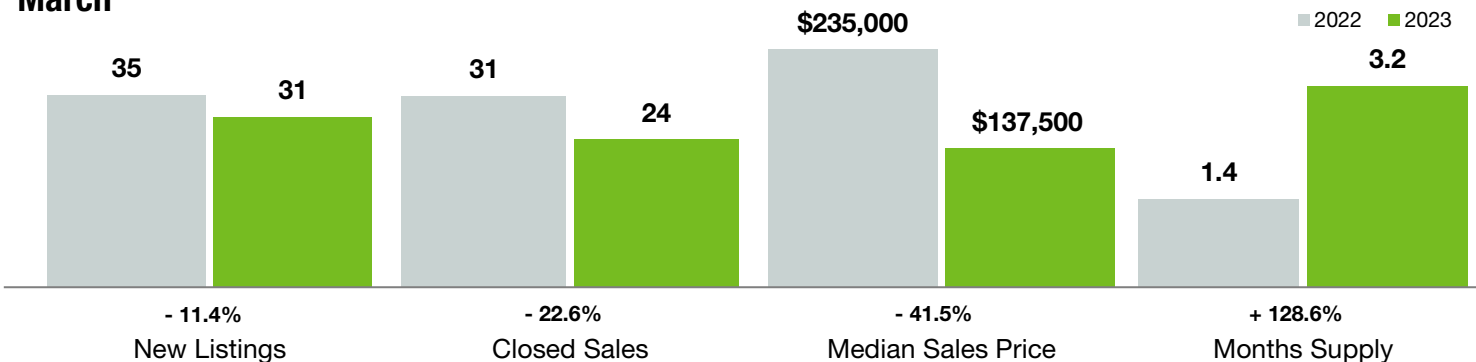
Montgomery County

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	35	31	- 11.4%	73	77	+ 5.5%
Pending Sales	31	33	+ 6.5%	73	63	- 13.7%
Closed Sales	31	24	- 22.6%	66	50	- 24.2%
Median Sales Price*	\$235,000	\$137,500	- 41.5%	\$205,300	\$148,275	- 27.8%
Average Sales Price*	\$402,102	\$355,056	- 11.7%	\$354,738	\$289,218	- 18.5%
Percent of Original List Price Received*	94.7%	91.0%	- 3.9%	95.0%	91.9%	- 3.3%
List to Close	81	122	+ 50.6%	93	108	+ 16.1%
Days on Market Until Sale	42	93	+ 121.4%	49	76	+ 55.1%
Cumulative Days on Market Until Sale	42	102	+ 142.9%	49	80	+ 63.3%
Average List Price	\$366,188	\$295,484	- 19.3%	\$360,586	\$373,801	+ 3.7%
Inventory of Homes for Sale	42	72	+ 71.4%	--	--	--
Months Supply of Inventory	1.4	3.2	+ 128.6%	--	--	--

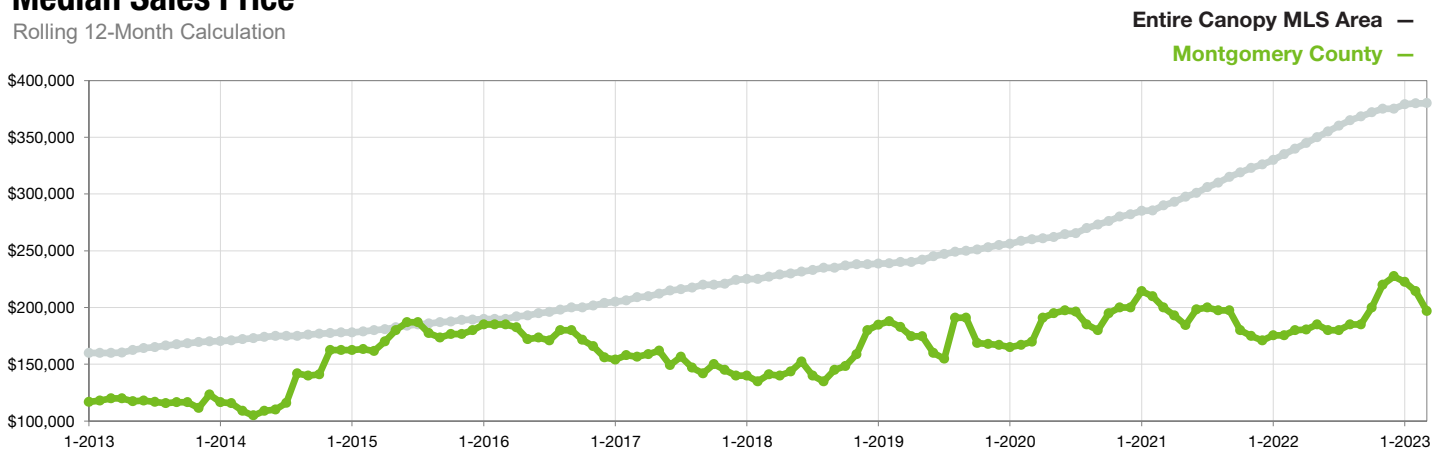
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.