## **Local Market Update for March 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

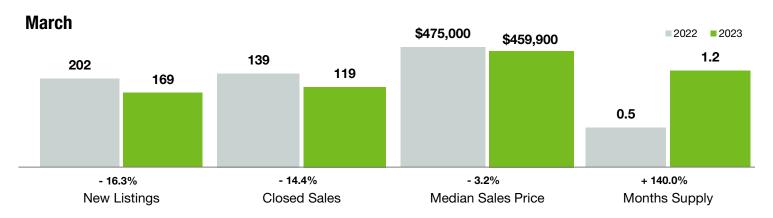


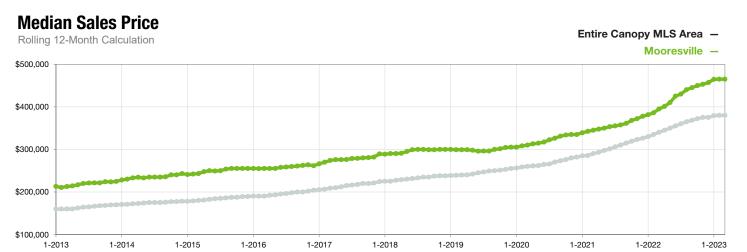
## Mooresville

North Carolina

	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	202	169	- 16.3%	434	382	- 12.0%
Pending Sales	164	153	- 6.7%	420	366	- 12.9%
Closed Sales	139	119	- 14.4%	409	297	- 27.4%
Median Sales Price*	\$475,000	\$459,900	- 3.2%	\$437,276	\$462,000	+ 5.7%
Average Sales Price*	\$601,019	\$653,570	+ 8.7%	\$561,000	\$606,300	+ 8.1%
Percent of Original List Price Received*	102.1%	96.8%	- 5.2%	100.3%	95.4%	- 4.9%
List to Close	64	99	+ 54.7%	77	111	+ 44.2%
Days on Market Until Sale	17	54	+ 217.6%	23	51	+ 121.7%
Cumulative Days on Market Until Sale	18	60	+ 233.3%	24	56	+ 133.3%
Average List Price	\$570,455	\$739,405	+ 29.6%	\$594,767	\$700,780	+ 17.8%
Inventory of Homes for Sale	94	175	+ 86.2%			
Months Supply of Inventory	0.5	1.2	+ 140.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.