

# Local Market Update for March 2023

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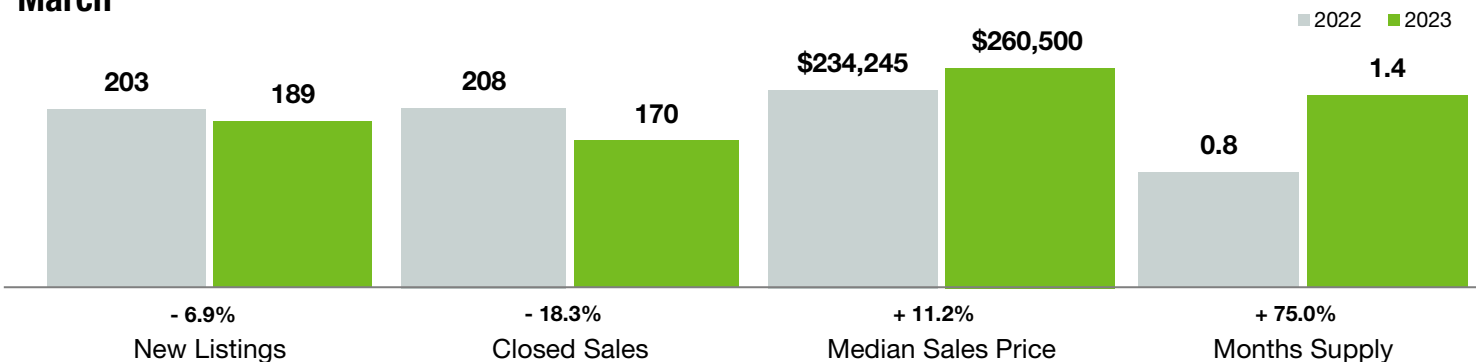
## Rowan County

North Carolina

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	203	189	- 6.9%	532	479	- 10.0%
Pending Sales	161	190	+ 18.0%	491	501	+ 2.0%
Closed Sales	208	170	- 18.3%	527	403	- 23.5%
Median Sales Price*	\$234,245	\$260,500	+ 11.2%	\$233,490	\$255,000	+ 9.2%
Average Sales Price*	\$269,747	\$287,911	+ 6.7%	\$268,435	\$280,742	+ 4.6%
Percent of Original List Price Received*	99.0%	93.9%	- 5.2%	98.5%	93.7%	- 4.9%
List to Close	79	100	+ 26.6%	78	96	+ 23.1%
Days on Market Until Sale	20	52	+ 160.0%	23	47	+ 104.3%
Cumulative Days on Market Until Sale	24	61	+ 154.2%	27	54	+ 100.0%
Average List Price	\$289,919	\$282,280	- 2.6%	\$286,549	\$292,191	+ 2.0%
Inventory of Homes for Sale	159	233	+ 46.5%	--	--	--
Months Supply of Inventory	0.8	1.4	+ 75.0%	--	--	--

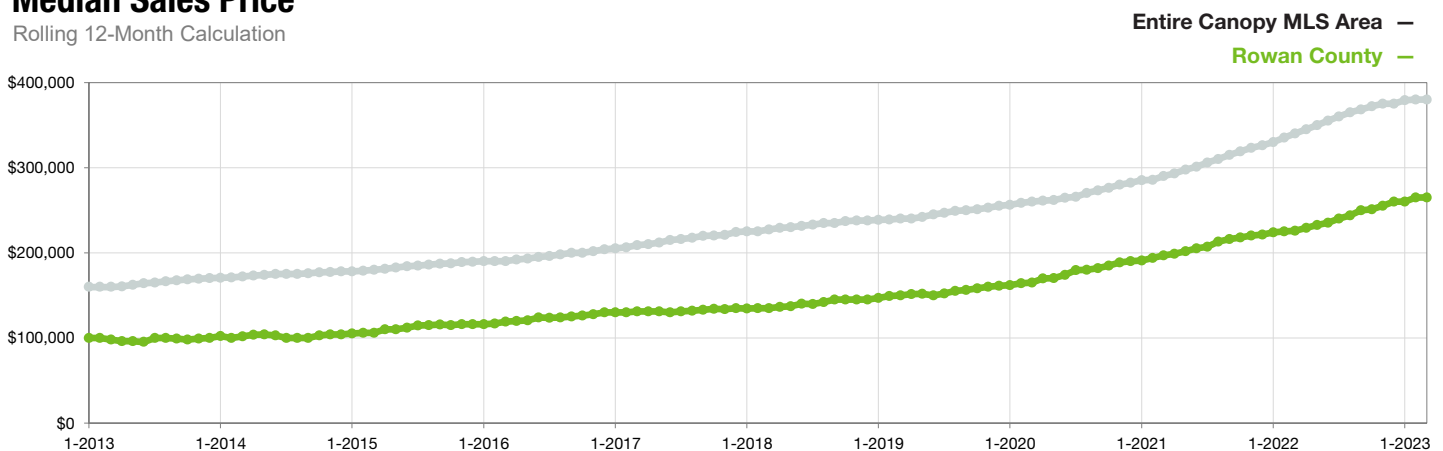
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.